

Oella Homeowners Association, Inc.

Statement of Earnings
As Of May 31, 2007

	Actual YTD	Budget YTD	Variance
Revenue			
Membership Dues	20,351.93	20,352.00	0.07
Limited Assessment Parking	7,216.64	7,216.64	0.00
Interest Income	246.65	250.00	3.35
Finance Charge	271.44	125.00	-146.44
Blue Book Sales	25.00	500.00	475.00
	<u>28,111.66</u>	<u>28,443.64</u>	331.98
Costs and Expenses			
Mutt Mitts	671.43	150.00	-521.43
Website Fees	0.00	0.00	0.00
Accounting Expense	0.00	100.00	100.00
Postage	78.00	125.00	47.00
Office Supplies	9.42	150.00	140.58
Landscaping	5,564.54	5,500.00	-64.54
Legal	2,070.50	2,500.00	429.50
HOA Bluebooks	0.00	500.00	500.00
Meeting Expense	132.00	250.00	118.00
Maintenance	100.00	400.00	300.00
Tree Maintenance	1,385.00	5,000.00	3,615.00
Parking Lot Maintenance	50.00	3,000.00	2,950.00
Snowplowing	5,457.00	3,000.00	-2,457.00
Lighting	870.80	725.70	-145.10
Miscellaneous	168.00	500.00	332.00
Capital Improvements	1,027.20	2,500.00	1,472.80
Federal Income Taxes	244.78	400.00	155.22
	<u>17,828.67</u>	<u>24,800.70</u>	<u>6,972.03</u>
Net Earnings (Loss) for period	10,282.99	3,642.94	-6,640.05

