

Oella Homeowners Association, Inc.

Statement of Earnings

For The 8 Periods Ending August 31, 2007

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$30,755.15	\$30,528.00	\$227.15
Limited Assessment Parking	\$10,824.96	\$10,824.96	\$0.00
Interest Income	\$301.63	-\$400.00	\$701.63
Finance Charge	\$396.33	-\$200.00	\$596.33
Blue Book Sales	\$50.00	-\$500.00	\$550.00
	<u>\$42,328.07</u>	<u>\$40,252.96</u>	<u>\$2,075.11</u>
Costs and expenses:			
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Mutt Mitts	\$671.43	\$300.00	-\$371.43
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$78.00	\$250.00	\$172.00
Office Supplies	\$9.42	\$150.00	\$140.58
Landscaping	\$12,592.60	\$13,700.00	\$1,107.40
Legal	\$2,285.00	\$3,500.00	\$1,215.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$132.00	\$250.00	\$118.00
Maintenance	\$100.00	\$400.00	\$300.00
Tree Maintenance	\$5,245.00	\$5,000.00	-\$245.00
Parking Lot Maintenance	\$50.00	\$3,000.00	\$2,950.00
Snowplowing	\$5,457.00	\$3,000.00	-\$2,457.00
Lighting	\$1,151.79	\$1,161.12	\$9.33
Miscellaneous	\$384.48	\$500.00	\$115.52
Capital Improvements	\$1,027.20	\$2,500.00	\$1,472.80
Federal Income Taxes	\$244.78	\$400.00	\$155.22
	<u>\$29,428.70</u>	<u>\$34,711.12</u>	<u>\$5,282.42</u>
Net earnings (loss) for period	<u>\$12,899.37</u>	<u>\$5,541.84</u>	<u>-\$3,207.31</u>