

Oella Homeowners Association, Inc.

Statement of Earnings

For The Year Ending December 31, 2007

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$40,928.03	\$40,704.00	\$224.03
Limited Assessment Parking	\$14,433.28	\$14,433.28	\$0.00
Legal Fees to be Reimbursed	\$445.00	\$0.00	\$445.00
Interest Income	\$640.01	\$600.00	\$40.01
Finance Charge	\$458.25	\$300.00	\$158.25
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$57,004.57</u>	<u>\$56,537.28</u>	<u>\$467.29</u>
Costs and expenses:			
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Mutt Mitts	\$761.05	\$500.00	-\$261.05
Website Fee's	\$389.40	\$400.00	\$10.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$246.34	\$500.00	\$253.66
Office Supplies	\$50.39	\$150.00	\$99.61
Insurance Expense	\$1,139.00	\$1,500.00	\$361.00
Landscaping	\$19,798.97	\$20,000.00	\$201.03
Legal	\$3,786.50	\$3,500.00	-\$286.50
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$132.00	\$250.00	\$118.00
Maintenance	\$117.62	\$400.00	\$282.38
Tree Maintenance	\$5,380.00	\$5,000.00	-\$380.00
Parking Lot Maintenance	\$50.00	\$3,000.00	\$2,950.00
Snowplowing	\$6,632.00	\$6,000.00	-\$632.00
Lighting	\$1,710.91	\$1,741.68	\$30.77
Miscellaneous	\$384.48	\$500.00	\$115.52
Capital Improvements	\$1,027.20	\$2,500.00	\$1,472.80
Federal Income Taxes	\$244.78	\$400.00	\$155.22
	<u>\$41,850.64</u>	<u>\$46,941.68</u>	<u>\$5,091.04</u>
Net earnings (loss) for period	<u>\$15,153.93</u>	<u>\$9,595.60</u>	<u>-\$4,623.75</u>