

Oella Homeowners Association, Inc.

Statement of Earnings

For The 10 Periods Ending October 31, 2007

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$40,931.15	\$40,704.00	\$227.15
Limited Assessment Parking	\$14,433.28	\$14,433.28	\$0.00
Legal Fees to be Reimbursed	\$390.00	\$0.00	\$390.00
Interest Income	\$470.57	\$500.00	-\$29.43
Finance Charge	\$457.98	\$250.00	\$207.98
Blue Book Sales	\$75.00	\$500.00	-\$425.00
	<u>\$56,757.98</u>	<u>\$56,387.28</u>	<u>\$370.70</u>
Costs and expenses:			
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Mutt Mitts	\$761.05	\$300.00	-\$461.05
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$246.34	\$375.00	\$128.66
Office Supplies	\$50.39	\$150.00	\$99.61
Insurance Expense	\$1,139.00	\$1,500.00	\$361.00
Landscaping	\$16,404.76	\$16,000.00	-\$404.76
Legal	\$2,741.50	\$3,500.00	\$758.50
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$132.00	\$250.00	\$118.00
Maintenance	\$117.62	\$400.00	\$282.38
Tree Maintenance	\$5,380.00	\$5,000.00	-\$380.00
Parking Lot Maintenance	\$50.00	\$3,000.00	\$2,950.00
Snowplowing	\$5,457.00	\$3,000.00	-\$2,457.00
Lighting	\$1,571.13	\$1,451.40	-\$119.73
Miscellaneous	\$384.48	\$500.00	\$115.52
Capital Improvements	\$1,027.20	\$2,500.00	\$1,472.80
Federal Income Taxes	\$244.78	\$400.00	\$155.22
	<u>\$35,707.25</u>	<u>\$38,926.40</u>	<u>\$3,219.15</u>
Net earnings (loss) for period	<u>\$21,050.73</u>	<u>\$17,460.88</u>	<u>-\$2,848.45</u>