

Oella Homeowners Association, Inc.

Statement of Earnings

For The 9 Periods Ending September 30, 2007

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$30,755.15	\$30,528.00	\$227.15
Limited Assessment Parking	\$10,824.96	\$10,824.96	\$0.00
Interest Income	\$415.42	\$450.00	-\$34.58
Finance Charge	\$448.13	\$225.00	\$223.13
Blue Book Sales	\$75.00	\$500.00	-\$425.00
	<u>\$42,518.66</u>	<u>\$42,527.96</u>	<u>-\$9.30</u>
Costs and expenses:			
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Mutt Mitts	\$671.43	\$300.00	-\$371.43
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$246.34	\$375.00	\$128.66
Office Supplies	\$50.39	\$150.00	\$99.61
Landscaping	\$12,973.83	\$14,900.00	\$1,926.17
Legal	\$2,285.00	\$3,500.00	\$1,215.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$132.00	\$250.00	\$118.00
Maintenance	\$117.62	\$400.00	\$282.38
Tree Maintenance	\$5,380.00	\$5,000.00	-\$380.00
Parking Lot Maintenance	\$50.00	\$3,000.00	\$2,950.00
Snowplowing	\$5,457.00	\$3,000.00	-\$2,457.00
Lighting	\$1,291.57	\$1,306.26	\$14.69
Miscellaneous	\$384.48	\$500.00	\$115.52
Capital Improvements	\$1,027.20	\$2,500.00	\$1,472.80
Federal Income Taxes	\$244.78	\$400.00	\$155.22
	<u>\$30,311.64</u>	<u>\$36,181.26</u>	<u>\$5,869.62</u>
Net earnings (loss) for period	<u>\$12,207.02</u>	<u>\$6,346.70</u>	<u>-\$5,878.92</u>