

10/06/2011  
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530 Oella Homeowners Association  
BALANCE SHEET  
09/30/2011

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410-997-7767  
9198 Red Branch Road  
Columbia MD 21045

American Community Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
1010	Operating- Operating Account - Smartstreet/RBC	22,594.02
1210	Operating Money Market	7,818.58
	Total Operating Fund	<u>30,412.60</u>
1310	Reserve- Reserve MM	56,929.39
	Total Reserve Fund	<u>56,929.39</u>
	Total Assets	87,341.99
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	5,714.09
	Net Income	17,203.17
	Total Equity	<u>87,341.99</u>
	Total Liab & Equity	87,341.99

530 Oella Homeowners Association  
BUDGET COMPARISON-INCOME STATEMENT  
09/30/2011

410-997-7767

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American Community  
Management  
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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	2,084.45	0	2,084.45	36,631.87	40,884	(4,252.13)	54,515
3111	Late Fees	179.25	0	179.25	998.59	0	998.59	0
3114	Fee Interest Income	0.00	0	0.00	126.06	0	126.06	0
3115	Collection Income	0.00	0	0.00	95.00	0	95.00	0
3142	Parking Fees	676.80	0	676.80	24,166.90	19,211	4,955.90	19,211
3198	Interest Income	1.61	0	1.61	14.62	0	14.62	0
3199	Other Income	0.00	50	(50.00)	0.00	150	(150.00)	200
	<b>TOTAL INCOME</b>	<b>2,942.11</b>	<b>50</b>	<b>2,892.11</b>	<b>62,033.04</b>	<b>60,245</b>	<b>1,788.04</b>	<b>73,926</b>
	<b>EXPENSES</b>							
	<b>ADMINISTRATIVE</b>							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	6,975.00	9,045	2,070.00	12,060
4504	Audit/Accounting	0.00	0	0.00	1,300.00	1,250	(50.00)	1,250
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	2,000
4520	Legal-Collection	1,807.84	125	(1,682.84)	3,402.84	1,125	(2,277.84)	1,500
4521	Legal-General Matters	0.00	250	250.00	150.00	2,250	2,100.00	3,000
4534	Meeting Cost	0.00	0	0.00	288.00	300	12.00	300
4560 00	Office Exp- Misc Admin/Expense	20.65	83	62.35	433.30	747	313.70	1,000
4560 02	Office Exp- Postage	40.21	42	1.79	294.63	378	83.37	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	125	125.00	59.90	375	315.10	500
4582	Bank Charges	0.00	50	50.00	0.00	150	150.00	200
	<b>TOTAL ADMIN EXP</b>	<b>2,643.70</b>	<b>1,680</b>	<b>(963.70)</b>	<b>13,083.67</b>	<b>16,020</b>	<b>2,936.33</b>	<b>22,710</b>
	<b>UTILITIES</b>							
4609	Private Area Lighting	143.76	167	23.24	1,159.03	1,503	343.97	2,000
	<b>TOTAL UTILITY EXP</b>	<b>143.76</b>	<b>167</b>	<b>23.24</b>	<b>1,159.03</b>	<b>1,503</b>	<b>343.97</b>	<b>2,000</b>
	<b>OPERATING</b>							
4702 02	Grounds- Grounds Maintenance	2,429.00	1,833	(596.00)	12,622.00	16,497	3,875.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	432.80	0	(432.80)	3,586.80	5,000	1,413.20	5,000
4702 23	Grounds- Mutt Mitts	91.85	350	258.15	549.57	700	150.43	700
4730	Snow Removal Exp.	0.00	0	0.00	8,607.50	7,000	(1,607.50)	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	<b>TOTAL OPERATING</b>	<b>2,953.65</b>	<b>2,183</b>	<b>(770.65)</b>	<b>25,061.17</b>	<b>29,197</b>	<b>4,135.83</b>	<b>37,700</b>
	<b>RESERVE TRSFS</b>							
4920 25	Reserve Transfer Parking Reserve	614.00	614	0.00	5,526.00	5,526	0.00	7,373
	<b>TOTAL RESERVE TRSF</b>	<b>614.00</b>	<b>614</b>	<b>0.00</b>	<b>5,526.00</b>	<b>5,526</b>	<b>0.00</b>	<b>7,373</b>
	<b>TOTAL EXPENSE</b>	<b>6,355.11</b>	<b>4,644</b>	<b>(1,711.11)</b>	<b>44,829.87</b>	<b>52,246</b>	<b>7,416.13</b>	<b>69,783</b>
	<b>NET INCOME</b>	<b>(3,413.00)</b>	<b>(4,594)</b>	<b>1,181.00</b>	<b>17,203.17</b>	<b>7,999</b>	<b>9,204.17</b>	<b>4,143</b>