

Oella Homeowners Association 2006 Budget Proposal

	Actual Jan - Oct 31 '05	Budget Jan - Oct 31 05	Variance	Budget 2006 Jan - Dec
Income & Expense				
Income				
Membership Dues				
General Assessment	\$39,177.82	\$38,522.52	\$655.30	\$40,704.00
Parking Lot Fund	\$13,148.19	\$13,225.08	(\$76.89)	\$14,434.56
Total Membership Dues	\$52,326.01	\$51,747.60	\$578.41	\$55,138.56
Finance Charges	\$187.94	\$358.00	(\$170.06)	\$300.00
Interest Income	\$300.08	\$199.00	\$101.08	\$600.00
Miscellaneous Income	\$50.00	\$0.00	\$50.00	\$0.00
Blue Books Sales	\$300.00	\$0.00	\$300.00	\$500.00
 Total Income	 \$53,164.03	 \$52,304.60	 \$859.43	 \$56,538.56
 Parking Lot Expenses				
Gas & Electric	\$796.16	\$1,000.00	(\$203.84)	\$1,500.00
Snow Removal	\$3,206.00	\$3,000.00	\$206.00	\$6,000.00
Parking Lot repair & maint.	\$0.00	\$2,000.00	(\$2,000.00)	\$3,000.00
Total Parking Lot Expenses	\$4,002.16	\$6,000.00	(\$1,997.84)	\$10,500.00
 Total Working Income	 \$49,161.87	 \$46,304.60	 (\$1,138.41)	 \$46,038.56
 Expense				
Accounting	\$1,279.11	\$543.00	\$736.11	\$100.00
Office Supplies	\$105.81	\$1,000.00	(\$894.19)	\$150.00
Postage	\$259.00	\$0.00	\$259.00	\$400.00
Website Fee's	\$359.40	\$0.00	\$359.40	\$400.00
HOA Blue Book	\$393.66	\$0.00	\$393.66	\$500.00
Mutt Mitts	\$265.76	\$424.00	(\$158.24)	\$300.00
Insurance	\$0.00	\$3,000.00	(\$3,000.00)	\$1,500.00
Landscaping/Grounds Cuttings	\$15,309.00	\$16,000.00	(\$691.00)	\$17,000.00
Tree Removal & Maintenance	\$0.00	\$0.00	\$0.00	\$8,000.00
Maintenance	\$0.00	\$400.00	(\$400.00)	\$400.00
Capital Improvements	\$1,930.71	\$10,460.00	(\$8,529.29)	\$5,000.00
Legal	\$0.00	\$1,500.00	(\$1,500.00)	\$2,500.00
Meeting Expense	\$0.00	\$250.00	(\$250.00)	\$250.00
Miscellaneous	\$76.00	\$500.00	(\$424.00)	\$500.00
Taxes	\$76.20	\$250.00	(\$173.80)	\$250.00
Bad Debt Expense	\$254.67	\$0.00	\$254.67	\$0.00
 Total Expenses	 \$20,309.32	 \$34,327.00	 (\$14,017.68)	 \$37,250.00
Net Income	\$28,852.55	\$11,977.60	(\$15,156.09)	\$8,788.56

Oella Homeowners Association, Inc.

Balance Sheet
As Of January 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	15,688.30
Savings B of A Parking Reserve	30,591.57
Savings Bank of America	16,011.53
Account Receivable	1,654.17
Pre paid Expenses	<u>2,000.00</u>
Total current assets	<u>65,945.57</u>

Fixed assets:

0.00

Other assets:

0.00
65,945.57

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>12,632.58</u>
Total shareholder's equity	<u>63,945.57</u>
	<u>65,945.57</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 1 Period Ending January 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$10,175.99	\$10,176.00	-\$0.01
Limited Assessment Parking	\$3,608.32	\$3,608.32	\$0.00
Interest Income	\$99.76	\$50.00	\$49.76
Finance Charge	\$5.48	\$25.00	-\$19.52
Blue Book Sales	\$0.00	\$500.00	-\$500.00
	<u>\$13,889.55</u>	<u>\$14,359.32</u>	<u>-\$469.77</u>
Costs and expenses:			
Costs and expenses:			
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Office Supplies	\$0.00	\$150.00	\$150.00
Landscaping	\$0.00	\$1,700.00	\$1,700.00
Legal	\$0.00	\$2,500.00	\$2,500.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$3,000.00	\$3,000.00
Snowplowing	\$0.00	\$1,000.00	\$1,000.00
Lighting	\$497.57	\$505.00	\$7.43
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$400.00	\$13,500.00	\$13,100.00
Federal Income Taxes	\$0.00	\$250.00	\$250.00
	<u>\$1,256.97</u>	<u>\$24,755.00</u>	<u>\$23,498.03</u>
Net earnings (loss) for period	<u>\$12,632.58</u>	<u>-\$10,395.68</u>	<u>-\$23,967.80</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of February 28, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	15,852.02
Savings B of A Parking Reserve	30,591.57
Savings Bank of America	16,011.53
Account Receivable	1,322.77
Pre paid Expenses	<u>2,000.00</u>
Total current assets	<u>65,777.89</u>

Fixed assets:

0.00

Other assets:

0.00
65,777.89

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>12,464.90</u>
Total shareholder's equity	<u>63,777.89</u>
	<u>65,777.89</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 2 Periods Ending February 28, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$10,175.99	\$10,176.00	-\$0.01
Limited Assessment Parking	\$3,608.32	\$3,608.32	\$0.00
Interest Income	\$99.76	\$100.00	-\$0.24
Finance Charge	\$40.45	\$50.00	-\$9.55
Blue Book Sales	\$0.00	\$500.00	-\$500.00
	<u>\$13,924.52</u>	<u>\$14,434.32</u>	<u>-\$509.80</u>
Costs and expenses:			
Costs and expenses:			
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$76.00	\$0.00	-\$76.00
Office Supplies	\$0.00	\$150.00	\$150.00
Landscaping	\$27.13	\$2,400.00	\$2,372.87
Legal	\$0.00	\$2,500.00	\$2,500.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$3,000.00	\$3,000.00
Snowplowing	\$0.00	\$2,000.00	\$2,000.00
Lighting	\$597.09	\$610.00	\$12.91
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$400.00	\$13,500.00	\$13,100.00
Federal Income Taxes	\$0.00	\$250.00	\$250.00
	<u>\$1,459.62</u>	<u>\$26,560.00</u>	<u>\$25,100.38</u>
Net earnings (loss) for period	<u>\$12,464.90</u>	<u>-\$12,125.68</u>	<u>-\$25,610.18</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of March 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	21,249.10
Savings B of A Parking Reserve	30,628.06
Savings Bank of America	16,029.22
Account Receivable	(7,632.31)
Pre paid Expenses	2,000.00
Total current assets	<u>62,274.07</u>

Fixed assets:

0.00

Other assets:

0.00

62,274.07

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>8,961.08</u>
Total shareholder's equity	<u>60,274.07</u>
	<u>62,274.07</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 3 Periods Ending March 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$10,175.99	\$10,176.00	-\$0.01
Limited Assessment Parking	\$3,608.32	\$3,608.32	\$0.00
Interest Income	\$153.94	\$150.00	\$3.94
Finance Charge	\$68.46	\$75.00	-\$6.54
Blue Book Sales	\$50.00	\$500.00	-\$450.00
	<u>\$14,056.71</u>	<u>\$14,509.32</u>	<u>-\$452.61</u>
Costs and expenses:			
Costs and expenses:			
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$76.00	\$100.00	\$24.00
Office Supplies	\$0.00	\$150.00	\$150.00
Landscaping	\$1,777.13	\$2,400.00	\$622.87
Legal	\$150.00	\$2,500.00	\$2,350.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$0.00	\$8,000.00	\$8,000.00
Parking Lot Maintenance	\$0.00	\$3,000.00	\$3,000.00
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$696.61	\$715.00	\$18.39
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$400.00	\$13,500.00	\$13,100.00
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$5,095.63</u>	<u>\$35,765.00</u>	<u>\$30,669.37</u>
Net earnings (loss) for period	<u>\$8,961.08</u>	<u>-\$21,255.68</u>	<u>-\$31,121.98</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of April 30, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	21,444.64
Savings B of A Parking Reserve	30,674.22
Savings Bank of America	16,048.82
Account Receivable	2,853.32
Pre paid Expenses	<u>2,000.00</u>
Total current assets	<u>73,021.00</u>

Fixed assets:

0.00

Other assets:

0.00

73,021.00

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>19,708.01</u>
Total shareholder's equity	<u>71,021.00</u>
	<u>73,021.00</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 4 Periods Ending April 30, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$20,351.99	\$20,352.00	-\$0.01
Limited Assessment Parking	\$7,216.64	\$7,216.64	\$0.00
Interest Income	\$219.70	\$200.00	\$19.70
Finance Charge	\$91.80	\$100.00	-\$8.20
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$27,980.13</u>	<u>\$28,368.64</u>	<u>-\$388.51</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$74.95	\$0.00	-\$74.95
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$76.00	\$100.00	\$24.00
Office Supplies	\$0.00	\$150.00	\$150.00
Landscaping	\$4,117.13	\$4,200.00	\$82.87
Legal	\$150.00	\$2,500.00	\$2,350.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$0.00	\$8,000.00	\$8,000.00
Parking Lot Maintenance	\$0.00	\$3,000.00	\$3,000.00
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$895.65	\$820.00	-\$75.65
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$962.50	\$13,500.00	\$12,537.50
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$8,272.12</u>	<u>\$37,670.00</u>	<u>\$29,397.88</u>
Net earnings (loss) for period	<u>\$19,708.01</u>	<u>-\$9,301.36</u>	<u>-\$29,786.39</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of May 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	9,485.12
Savings B of A Parking Reserve	32,105.05
Savings Bank of America	26,067.81
Account Receivable	1,375.02
Pre paid Expenses	<u>2,000.00</u>
Total current assets	<u>71,033.00</u>

Fixed assets:

0.00

Other assets:

0.00
71,033.00

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>17,720.01</u>
Total shareholder's equity	<u>69,033.00</u>
	<u>71,033.00</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 5 Periods Ending May 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$20,351.99	\$20,352.00	-\$0.01
Limited Assessment Parking	\$7,216.64	\$7,216.64	\$0.00
Interest Income	\$283.81	\$250.00	\$33.81
Finance Charge	\$106.86	\$125.00	-\$18.14
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$28,059.30</u>	<u>\$28,443.64</u>	<u>-\$384.34</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$74.95	\$150.00	\$75.05
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$273.00	\$100.00	-\$173.00
Office Supplies	\$37.77	\$150.00	\$112.23
Landscaping	\$5,394.13	\$5,500.00	\$105.87
Legal	\$150.00	\$2,500.00	\$2,350.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$0.00	\$8,000.00	\$8,000.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$895.65	\$925.00	\$29.35
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$1,362.50	\$13,500.00	\$12,137.50
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$10,339.29</u>	<u>\$39,225.00</u>	<u>\$28,885.71</u>
Net earnings (loss) for period	<u>\$17,720.01</u>	<u>-\$10,781.36</u>	<u>-\$29,270.05</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of June 30, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	5,365.06
Savings B of A Parking Reserve	32,156.86
Savings Bank of America	26,109.55
Account Receivable	(2,127.73)
Pre paid Expenses	2,000.00
Total current assets	<u>63,503.74</u>

Fixed assets:

0.00

Other assets:

0.00

63,503.74

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>10,190.75</u>
Total shareholder's equity	<u>61,503.74</u>
	<u>63,503.74</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 6 Periods Ending June 30, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$20,351.99	\$20,352.00	-\$0.01
Limited Assessment Parking	\$7,216.64	\$7,216.64	\$0.00
Interest Income	\$377.36	\$300.00	\$77.36
Finance Charge	\$145.70	\$150.00	-\$4.30
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$28,191.69</u>	<u>\$28,518.64</u>	<u>-\$326.95</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$224.95	\$150.00	-\$74.95
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$351.00	\$200.00	-\$151.00
Office Supplies	\$84.72	\$150.00	\$65.28
Landscaping	\$7,251.13	\$7,500.00	\$248.87
Legal	\$350.00	\$2,500.00	\$2,150.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$4,610.00	\$8,000.00	\$3,390.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$895.65	\$1,030.00	\$134.35
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$2,082.20	\$13,500.00	\$11,417.80
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$18,000.94</u>	<u>\$41,430.00</u>	<u>\$23,429.06</u>
Net earnings (loss) for period	<u>\$10,190.75</u>	<u>-\$12,911.36</u>	<u>-\$23,756.01</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of July 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	(2,281.86)
Savings B of A Parking Reserve	32,210.68
Savings Bank of America	26,154.19
Account Receivable	2,556.59
Pre paid Expenses	2,000.00
Total current assets	<u>60,639.60</u>

Fixed assets:

0.00

Other assets:

0.00

60,639.60

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>7,326.61</u>
Total shareholder's equity	<u>58,639.60</u>
	<u>60,639.60</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 7 Periods Ending July 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$30,527.99	\$30,528.00	-\$0.01
Limited Assessment Parking	\$10,824.96	\$10,824.96	\$0.00
Interest Income	\$475.82	\$350.00	\$125.82
Finance Charge	\$160.07	\$175.00	-\$14.93
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$42,088.84</u>	<u>\$42,377.96</u>	<u>-\$289.12</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$224.95	\$150.00	-\$74.95
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$351.00	\$200.00	-\$151.00
Office Supplies	\$84.72	\$150.00	\$65.28
Landscaping	\$11,539.13	\$11,500.00	-\$39.13
Legal	\$350.00	\$2,500.00	\$2,150.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$4,910.00	\$8,000.00	\$3,090.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$1,757.05	\$1,135.00	-\$622.05
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$13,394.09	\$13,500.00	\$105.91
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$34,762.23</u>	<u>\$45,535.00</u>	<u>\$10,772.77</u>
Net earnings (loss) for period	<u>\$7,326.61</u>	<u>-\$3,157.04</u>	<u>-\$11,061.89</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of August 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	512.43
Savings B of A Parking Reserve	32,322.20
Savings Bank of America	22,228.16
Account Receivable	1,591.28
Pre paid Expenses	1,999.99
Total current assets	<u>58,654.06</u>

Fixed assets:

0.00

Other assets:

0.00

58,654.06

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>5,341.07</u>
Total shareholder's equity	<u>56,654.06</u>
	<u>58,654.06</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 8 Periods Ending August 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$30,527.12	\$30,528.00	-\$0.88
Limited Assessment Parking	\$10,824.96	\$10,824.96	\$0.00
Interest Income	\$661.31	\$400.00	\$261.31
Finance Charge	\$209.44	\$200.00	\$9.44
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$42,322.83</u>	<u>\$42,452.96</u>	<u>-\$130.13</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$224.95	\$150.00	-\$74.95
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$351.00	\$200.00	-\$151.00
Office Supplies	\$84.73	\$150.00	\$65.27
Landscaping	\$11,649.13	\$13,700.00	\$2,050.87
Legal	\$350.00	\$2,500.00	\$2,150.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$4,910.00	\$8,000.00	\$3,090.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$1,757.05	\$1,240.00	-\$517.05
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$15,503.61	\$13,500.00	-\$2,003.61
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$36,981.76</u>	<u>\$47,840.00</u>	<u>\$10,858.24</u>
Net earnings (loss) for period	<u>\$5,341.07</u>	<u>-\$5,387.04</u>	<u>-\$10,988.37</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of September 30, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	3,062.51
Savings B of A Parking Reserve	32,322.20
Savings Bank of America	17,228.16
Account Receivable	<u>(4,084.01)</u>
Total current assets	<u>48,528.86</u>

Fixed assets:

0.00

Other assets:

0.00

48,528.86

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>(2,784.13)</u>
Total shareholder's equity	<u>48,528.86</u>
	<u>48,528.86</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 9 Periods Ending September 30, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$30,527.12	\$30,528.00	-\$0.88
Limited Assessment Parking	\$10,824.96	\$10,824.96	\$0.00
Interest Income	\$661.31	\$450.00	\$211.31
Finance Charge	\$242.53	\$225.00	\$17.53
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$42,355.92</u>	<u>\$42,527.96</u>	<u>-\$172.04</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$375.11	\$150.00	-\$225.11
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$351.00	\$300.00	-\$51.00
Office Supplies	\$84.72	\$150.00	\$65.28
Landscaping	\$14,097.13	\$14,900.00	\$802.87
Legal	\$350.00	\$2,500.00	\$2,150.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$5,325.00	\$8,000.00	\$2,675.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$1,902.19	\$1,345.00	-\$557.19
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$20,503.61	\$13,500.00	-\$7,003.61
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$45,140.05</u>	<u>\$49,245.00</u>	<u>\$4,104.95</u>
Net earnings (loss) for period	<u><u>-\$2,784.13</u></u>	<u><u>-\$6,717.04</u></u>	<u><u>-\$4,276.99</u></u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of October 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	7,611.21
Savings B of A Parking Reserve	32,322.20
Savings Bank of America	17,228.16
Account Receivable	3,498.67
Total current assets	<u>60,660.24</u>

Fixed assets:

0.00

Other assets:

0.00

60,660.24

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	9,347.25
Total shareholder's equity	<u>60,660.24</u>
	<u>60,660.24</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 10 Periods Ending October 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$40,702.79	\$40,704.00	-\$1.21
Limited Assessment Parking	\$14,433.28	\$14,433.28	\$0.00
Interest Income	\$661.31	\$500.00	\$161.31
Finance Charge	\$265.22	\$250.00	\$15.22
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$56,162.60</u>	<u>\$56,387.28</u>	<u>-\$224.68</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$375.11	\$150.00	-\$225.11
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$413.40	\$300.00	-\$113.40
Office Supplies	\$95.48	\$150.00	\$54.52
Insurance Expense	\$750.00	\$0.00	-\$750.00
Landscaping	\$14,404.13	\$16,000.00	\$1,595.87
Legal	\$350.00	\$2,500.00	\$2,150.00
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$5,325.00	\$8,000.00	\$2,675.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$3,000.00	\$1,474.00
Lighting	\$2,047.33	\$1,450.00	-\$597.33
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$20,903.61	\$13,500.00	-\$7,403.61
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$46,815.35</u>	<u>\$50,450.00</u>	<u>\$3,634.65</u>
Net earnings (loss) for period	<u>\$9,347.25</u>	<u>\$5,937.28</u>	<u>-\$3,859.33</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of November 30, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	7,497.42
Savings B of A Parking Reserve	32,425.97
Savings Bank of America	17,274.58
Account Receivable	<u>(807.76)</u>
Total current assets	<u>56,390.21</u>

Fixed assets:

0.00

Other assets:

0.00

56,390.21

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>5,077.22</u>
Total shareholder's equity	<u>56,390.21</u>
	<u>56,390.21</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 11 Periods Ending November 30, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$40,702.79	\$40,704.00	-\$1.21
Limited Assessment Parking	\$14,433.28	\$14,433.28	\$0.00
Interest Income	\$811.50	\$550.00	\$261.50
Finance Charge	\$318.09	\$275.00	\$43.09
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$56,365.66</u>	<u>\$56,462.28</u>	<u>-\$96.62</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$525.23	\$300.00	-\$225.23
Website Fee's	\$359.40	\$400.00	\$40.60
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$569.40	\$300.00	-\$269.40
Office Supplies	\$141.65	\$150.00	\$8.35
Insurance Expense	\$750.00	\$1,500.00	\$750.00
Landscaping	\$16,549.13	\$18,500.00	\$1,950.87
Legal	\$350.00	\$2,500.00	\$2,150.00
Bank Service Charges	-\$68.54	\$0.00	\$68.54
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$30.00	\$250.00	\$220.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$5,325.00	\$8,000.00	\$2,675.00
Parking Lot Maintenance	\$155.40	\$3,000.00	\$2,844.60
Snowplowing	\$1,526.00	\$5,000.00	\$3,474.00
Lighting	\$2,192.47	\$1,555.00	-\$637.47
Miscellaneous	\$1,869.20	\$500.00	-\$1,369.20
Capital Improvements	\$20,903.61	\$13,500.00	-\$7,403.61
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$51,288.44</u>	<u>\$56,705.00</u>	<u>\$5,416.56</u>
Net earnings (loss) for period	<u>\$5,077.22</u>	<u>-\$242.72</u>	<u>-\$5,513.18</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of December 31, 2006

Unaudited

ASSETS

Current assets:

Checking Bank of America	6,335.57
Savings B of A Parking Reserve	32,470.28
Savings Bank of America	17,291.45
Account Receivable	<u>(1,846.84)</u>
Total current assets	<u>54,250.46</u>

Fixed assets:

0.00

Other assets:

0.00

54,250.46

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	32,487.50
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>2,937.47</u>
Total shareholder's equity	<u>54,250.46</u>
	<u>54,250.46</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The Year Ending December 31, 2006

	Unaudited		
	Current		
	Actual	Budget	Variance
	YTD	YTD	
Revenue:			
Membership Dues	\$40,702.79	\$40,704.00	-\$1.21
Limited Assessment Parking	\$14,433.28	\$14,433.28	\$0.00
Interest Income	\$872.68	\$600.00	\$272.68
Finance Charge	\$326.85	\$300.00	\$26.85
Blue Book Sales	\$100.00	\$500.00	-\$400.00
	<u>\$56,435.60</u>	<u>\$56,537.28</u>	<u>-\$101.68</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$525.23	\$300.00	-\$225.23
Website Fee's	\$718.80	\$400.00	-\$318.80
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$569.40	\$400.00	-\$169.40
Office Supplies	\$141.65	\$150.00	\$8.35
Insurance Expense	\$1,139.00	\$1,500.00	\$361.00
Landscaping	\$16,979.13	\$20,000.00	\$3,020.87
Legal	\$350.00	\$2,500.00	\$2,150.00
Bank Service Charges	-\$68.54	\$0.00	\$68.54
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$162.00	\$250.00	\$88.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$5,650.00	\$8,000.00	\$2,350.00
Parking Lot Maintenance	\$1,542.40	\$3,000.00	\$1,457.60
Snowplowing	\$1,526.00	\$6,000.00	\$4,474.00
Lighting	\$2,337.61	\$1,660.00	-\$677.61
Miscellaneous	\$911.35	\$500.00	-\$411.35
Capital Improvements	\$20,903.61	\$13,500.00	-\$7,403.61
Federal Income Taxes	\$110.49	\$250.00	\$139.51
	<u>\$53,498.13</u>	<u>\$59,410.00</u>	<u>\$5,911.87</u>
Net earnings (loss) for period	<u>\$2,937.47</u>	<u>-\$2,872.72</u>	<u>-\$6,013.55</u>