

Della Homeowners Association, Inc.

Balance Sheet
As Of January 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	305.88
Savings Bank of America Parking	20,027.85
Savings Bank of America Other R	7,015.21
Account Receivable	<u>12,392.06</u>
Total current assets	<u>39,741.00</u>

Fixed assets:

0.00

Other assets:

0.00
39,741.00

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:	
Total current liabilities	<u>0.00</u>
Long term liabilities:	
	<u>0.00</u>
Shareholder's equity:	
Retained Earning Annual Dues	10,393.30
Retained Earning Limited Assessn	18,825.49
Profit (loss) for period	<u>10,522.21</u>
Total shareholder's equity	<u>39,741.00</u>
	<u><u>39,741.00</u></u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 1 Period Ending January 31, 2005

	Unaudited
	Current YTD
	<u> </u>
Revenue:	
Membership Dues	9,630.63
Limited Assessment Parking	3,306.27
Interest Income	18.83
Miscellaneous Income	50.00
	<u>13,005.73</u>
Cost of sales:	
	<u>0.00</u>
Gross profit	13,005.73
Costs and expenses:	
	<u>0.00</u>
Earnings (loss) from operations	13,005.73
Other income and expenses:	
Landscaping	(1,689.00)
Snowplowing	(695.00)
Lighting	(99.52)
	<u>(2,483.52)</u>
Earnings (loss) before income taxes	10,522.21
Provision for income taxes:	
	<u>0.00</u>
Net earnings (loss) for period	<u><u>10,522.21</u></u>

Della Homeowners Association, Inc.

Balance Sheet
As Of February 28, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	9,303.50
Savings Bank of America Parking	20,027.85
Savings Bank of America Other R	7,015.21
Account Receivable	499.30
Total current assets	<u>36,845.86</u>

Fixed assets:

0.00

Other assets:

0.00

36,845.86

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:	
Total current liabilities	<u>0.00</u>
Long term liabilities:	
	<u>0.00</u>
Shareholder's equity:	
Retained Earning Annual Dues	10,393.30
Retained Earning Limited Assessn	18,825.49
Profit (loss) for period	<u>7,627.07</u>
Total shareholder's equity	<u>36,845.86</u>
	<u><u>36,845.86</u></u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 2 Periods Ending February 28, 2005

	Unaudited
	Current YTD
	<hr/>
Revenue:	
Membership Dues	9,630.63
Limited Assessment Parking	3,280.64
Interest Income	18.83
Finance Charge	40.97
Miscellaneous Income	50.00
	<hr/>
	13,021.07
Cost of sales:	
	<hr/>
	0.00
Gross profit	<hr/>
	13,021.07
Costs and expenses:	
	<hr/>
	0.00
Earnings (loss) from operations	<hr/>
	13,021.07
Other income and expenses:	
Accounting Exoenses	(1,179.11)
Landscaping	(2,384.00)
Bad Debts	(254.67)
HOA Blue Books	(212.98)
Snowplowing	(1,088.00)
Lighting	(199.04)
Federal Income Taxes	(76.20)
	<hr/>
	(5,394.00)
Earnings (loss) before income taxes	<hr/>
	7,627.07
Provision for income taxes:	
	<hr/>
	0.00
Net earnings (loss) for period	<hr/>
	7,627.07
	<hr/> <hr/>

Della Homeowners Association, Inc.

Balance Sheet
As Of March 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	15,098.69
Savings Bank of America Parking	20,058.62
Savings Bank of America Other Re	7,020.31
Account Receivable	<u>(7,923.63)</u>
Total current assets	34,253.99

Fixed assets:

0.00

Other assets:

0.00

34,253.99

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:	
Total current liabilities	<u>0.00</u>
Long term liabilities:	
	<u>0.00</u>
Shareholder's equity:	
Retained Earning Annual Dues	10,393.30
Retained Earning Limited Assessn	18,825.49
Profit (loss) for period	<u>5,035.20</u>
Total shareholder's equity	<u>34,253.99</u>
	<u><u>34,253.99</u></u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 3 Periods Ending March 31, 2005

	Unaudited
	Current YTD
	<hr/>
Revenue:	
Membership Dues	\$10,159.84
Limited Assessment Parking	\$3,280.64
Interest Income	\$45.94
Finance Charge	\$73.86
Miscellaneous Income	\$50.00
	<hr/>
	\$13,610.28
Costs and expenses:	
Mutt Mitts	\$265.76
Website Fee's	\$359.40
Accounting Expenses	\$1,279.11
Postage	\$74.00
Office Supplies	\$64.88
Landscaping	\$2,384.00
Bad Debts	\$254.67
HOA Blue Books	\$212.98
Snowplowing	\$3,206.00
Lighting	\$398.08
Federal Income Taxes	\$76.20
	<hr/>
	\$8,575.08
	<hr/>
Earnings (loss) from operations	\$5,035.20

Della Homeowners Association, Inc.

Balance Sheet
As Of April 30, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	17,406.07
Savings Bank of America Parking	20,076.68
Savings Bank of America Other Re	7,023.13
Account Receivable	987.23
Total current assets	<u>45,493.11</u>

Fixed assets:

0.00

Other assets:

0.00

45,493.11

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
Retained Earning Limited Assessn	18,825.49
Profit (loss) for period	16,274.32
Total shareholder's equity	<u>45,493.11</u>
	<u>45,493.11</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 4 Periods Ending April 30, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$19,790.47	\$19,261.26	\$529.21
Limited Assessment Parking	\$6,535.65	\$6,612.54	-\$76.89
Interest Income	\$66.82	\$77.00	-\$10.18
Finance Charge	\$91.46	\$179.00	-\$87.54
Miscellaneous Income	\$150.00	\$0.00	\$150.00
	<u>\$26,634.40</u>	<u>\$26,129.80</u>	<u>\$504.60</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$300.00	\$34.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$74.00	\$0.00	-\$74.00
Office Supplies	\$64.88	\$500.00	\$435.12
Landscaping	\$4,169.00	\$5,800.00	\$1,631.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$212.98	\$0.00	-\$212.98
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$398.08	\$400.00	\$1.92
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$0.00	\$500.00	\$500.00
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	<u>\$10,360.08</u>	<u>\$16,243.00</u>	<u>\$5,882.92</u>
Net earnings (loss) for period	<u>\$16,274.32</u>	<u>\$9,886.80</u>	<u>-\$5,378.32</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of May 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	14,212.02
Savings B of A Parking Reserve	22,809.21
Savings Bank of America	7,023.13
Account Receivable	<u>(84.94)</u>
Total current assets	<u>43,959.42</u>

Fixed assets:

0.00

Other assets:

0.00
43,959.42

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>14,740.63</u>
Total shareholder's equity	<u>43,959.42</u>
	<u>43,959.42</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 5 Periods Ending May 31, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$19,790.42	\$19,261.26	\$529.16
Limited Assessment Parking	\$6,535.65	\$6,612.54	-\$76.89
Interest Income	\$66.82	\$97.00	-\$30.18
Finance Charge	\$114.86	\$179.00	-\$64.14
Miscellaneous Income	\$175.00	\$0.00	\$175.00
	<u>\$26,682.75</u>	<u>\$26,149.80</u>	<u>\$532.95</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$300.00	\$34.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$74.00	\$0.00	-\$74.00
Office Supplies	\$64.88	\$500.00	\$435.12
Landscaping	\$5,476.00	\$7,500.00	\$2,024.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$212.98	\$0.00	-\$212.98
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$597.12	\$500.00	-\$97.12
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	<u>\$11,942.12</u>	<u>\$18,043.00</u>	<u>\$6,100.88</u>
Net earnings (loss) for period	<u>\$14,740.63</u>	<u>\$8,106.80</u>	<u>-\$5,567.93</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of June 30, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	4,371.57
Savings B of A Parking Reserve	22,832.70
Savings Bank of America	22,026.11
Account Receivable	<u>(7,377.20)</u>
Total current assets	<u>41,853.18</u>

Fixed assets:

0.00

Other assets:

0.00

41,853.18

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>12,634.39</u>
Total shareholder's equity	<u>41,853.18</u>
	<u>41,853.18</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 6 Periods Ending June 30, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$19,790.42	\$19,261.26	\$529.16
Limited Assessment Parking	\$6,535.65	\$6,612.54	-\$76.89
Interest Income	\$93.29	\$117.00	-\$23.71
Finance Charge	\$131.67	\$179.00	-\$47.33
Blue Book Sales	\$225.00	\$0.00	\$225.00
	<u>\$26,776.03</u>	<u>\$26,169.80</u>	<u>\$606.23</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$300.00	\$34.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$185.00	\$0.00	-\$185.00
Office Supplies	\$64.88	\$500.00	\$435.12
Landscaping	\$7,465.00	\$9,200.00	\$1,735.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$212.98	\$0.00	-\$212.98
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$696.64	\$600.00	-\$96.64
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	<u>\$14,141.64</u>	<u>\$19,843.00</u>	<u>\$5,701.36</u>
Net earnings (loss) for period	<u>\$12,634.39</u>	<u>\$6,326.80</u>	<u>-\$5,095.13</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of July 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	4,848.29
Savings B of A Parking Reserve	22,859.00
Savings Bank of America	22,044.82
Account Receivable	1,203.24
Total current assets	<u>50,955.35</u>

Fixed assets:

0.00

Other assets:

0.00
50,955.35

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>21,736.56</u>
Total shareholder's equity	<u>50,955.35</u>
	<u>50,955.35</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 7 Periods Ending July 31, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$29,481.62	\$28,891.89	\$589.73
Limited Assessment Parking	\$9,841.92	\$9,918.81	-\$76.89
Interest Income	\$138.30	\$137.00	\$1.30
Finance Charge	\$139.88	\$268.50	-\$128.62
Blue Book Sales	\$225.00	\$0.00	\$225.00
	<u>\$39,826.72</u>	<u>\$39,216.20</u>	<u>\$610.52</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$424.00	\$158.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$185.00	\$0.00	-\$185.00
Office Supplies	\$64.88	\$750.00	\$685.12
Landscaping	\$11,314.00	\$10,900.00	-\$414.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$212.98	\$0.00	-\$212.98
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$796.16	\$700.00	-\$96.16
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	<u>\$18,090.16</u>	<u>\$22,017.00</u>	<u>\$3,926.84</u>
Net earnings (loss) for period	<u>\$21,736.56</u>	<u>\$17,199.20</u>	<u>-\$3,316.32</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of August 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	5,383.71
Savings B of A Parking Reserve	22,886.96
Savings Bank of America	22,071.78
Account Receivable	<u>697.52</u>
Total current assets	<u>51,039.97</u>

Fixed assets:

0.00

Other assets:

0.00
51,039.97

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>21,821.18</u>
Total shareholder's equity	<u>51,039.97</u>
	<u>51,039.97</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 8 Periods Ending August 31, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$29,481.62	\$28,891.89	\$589.73
Limited Assessment Parking	\$9,841.92	\$9,918.81	-\$76.89
Interest Income	\$193.22	\$157.00	\$36.22
Finance Charge	\$169.58	\$268.50	-\$98.92
Blue Book Sales	\$225.00	\$0.00	\$225.00
	\$39,911.34	\$39,236.20	\$675.14
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$424.00	\$158.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$185.00	\$0.00	-\$185.00
Office Supplies	\$64.88	\$750.00	\$685.12
Landscaping	\$11,314.00	\$12,600.00	\$1,286.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$212.98	\$0.00	-\$212.98
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$796.16	\$800.00	\$3.84
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Capital Improvements Millrace Bridge	\$0.00	\$10,460.00	\$10,460.00
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	\$18,090.16	\$34,277.00	\$16,186.84
Net earnings (loss) for period	\$21,821.18	\$4,959.20	-\$15,511.70

Oella Homeowners Association, Inc.

Balance Sheet
As Of September 30, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	7,072.70
Savings B of A Parking Reserve	22,914.95
Savings Bank of America	22,098.77
Account Receivable	<u>(4,113.69)</u>
Total current assets	<u>47,972.73</u>

Fixed assets:

0.00

Other assets:

0.00

47,972.73

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>18,753.94</u>
Total shareholder's equity	<u>47,972.73</u>
	<u>47,972.73</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 9 Periods Ending September 30, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$29,481.62	\$28,891.89	\$589.73
Limited Assessment Parking	\$9,841.92	\$9,918.81	-\$76.89
Interest Income	\$246.80	\$178.00	\$68.80
Finance Charge	\$181.37	\$268.50	-\$87.13
Miscellaneous Income	\$50.00	\$0.00	\$50.00
Blue Book Sales	\$300.00	\$0.00	\$300.00
	\$40,101.71	\$39,257.20	\$844.51
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$424.00	\$158.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$259.00	\$0.00	-\$259.00
Office Supplies	\$105.81	\$750.00	\$644.19
Landscaping	\$14,276.00	\$14,300.00	\$24.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$393.66	\$0.00	-\$393.66
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$796.16	\$900.00	\$103.84
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Capital Improvements Millrace Bridge	\$0.00	\$10,460.00	\$10,460.00
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	\$21,347.77	\$36,077.00	\$14,729.23
Net earnings (loss) for period	\$18,753.94	\$3,180.20	-\$13,884.72

Oella Homeowners Association, Inc.

Balance Sheet
As Of October 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	10,768.32
Savings B of A Parking Reserve	29,133.90
Savings Bank of America	15,933.10
Account Receivable	<u>2,236.02</u>
Total current assets	<u>58,071.34</u>

Fixed assets:

0.00

Other assets:

0.00

58,071.34

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Total current liabilities 0.00

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>28,852.55</u>
Total shareholder's equity	<u>58,071.34</u>
	<u>58,071.34</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 10 Periods Ending October 31, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$39,177.82	\$38,522.52	\$655.30
Limited Assessment Parking	\$13,148.19	\$13,225.08	-\$76.89
Interest Income	\$300.08	\$199.00	\$101.08
Finance Charge	\$187.94	\$358.00	-\$170.06
Miscellaneous Income	\$50.00	\$0.00	\$50.00
Blue Book Sales	\$300.00	\$0.00	\$300.00
	<u>\$53,164.03</u>	<u>\$52,304.60</u>	<u>\$859.43</u>
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$424.00	\$158.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$259.00	\$0.00	-\$259.00
Office Supplies	\$105.81	\$1,000.00	\$894.19
Insurance Expense	\$0.00	\$3,000.00	\$3,000.00
Landscaping	\$15,309.00	\$16,000.00	\$691.00
Legal	\$0.00	\$1,500.00	\$1,500.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$393.66	\$0.00	-\$393.66
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$796.16	\$1,000.00	\$203.84
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Capital Improvements Millrace Bridge	\$1,930.71	\$10,460.00	\$8,529.29
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	<u>\$24,311.48</u>	<u>\$41,127.00</u>	<u>\$16,815.52</u>
Net earnings (loss) for period	<u>\$28,852.55</u>	<u>\$11,177.60</u>	<u>-\$15,956.09</u>

Oella Homeowners Association, Inc.

Balance Sheet
As Of November 30, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	10,256.39
Savings B of A Parking Reserve	29,205.35
Savings Bank of America	15,972.44
Account Receivable	844.15
Pre paid Expenses	<u>2,000.00</u>
Total current assets	<u>58,278.33</u>

Fixed assets:

0.00

Other assets:

0.00

58,278.33

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Accounts Payable	2,381.00
Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>4,381.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>24,678.54</u>
Total shareholder's equity	<u>53,897.33</u>
	<u>58,278.33</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The 11 Periods Ending November 30, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$39,168.89	\$38,522.52	\$646.37
Limited Assessment Parking	\$13,148.19	\$13,225.08	-\$76.89
Interest Income	\$410.87	\$220.00	\$190.87
Finance Charge	\$221.46	\$358.00	-\$136.54
Miscellaneous Income	\$50.00	\$0.00	\$50.00
Blue Book Sales	\$350.00	\$0.00	\$350.00
	\$53,349.41	\$52,325.60	\$1,023.81
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$265.76	\$424.00	\$158.24
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$370.00	\$0.00	-\$370.00
Office Supplies	\$114.20	\$1,000.00	\$885.80
Insurance Expense	\$1,149.00	\$3,000.00	\$1,851.00
Landscaping	\$17,690.00	\$16,000.00	-\$1,690.00
Legal	\$705.00	\$1,500.00	\$795.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$393.66	\$0.00	-\$393.66
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Return Item Expense	\$5.00	\$0.00	-\$5.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$3,206.00	\$3,000.00	-\$206.00
Lighting	\$796.16	\$1,100.00	\$303.84
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Capital Improvements Millrace Bridge	\$1,930.71	\$10,460.00	\$8,529.29
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	\$28,670.87	\$41,227.00	\$12,556.13
Net earnings (loss) for period	\$24,678.54	\$11,098.60	-\$11,532.32

Oella Homeowners Association, Inc.

Balance Sheet
As Of December 31, 2005

Unaudited

ASSETS

Current assets:

Checking Bank of America	11,461.29
Savings B of A Parking Reserve	28,611.38
Savings Bank of America	15,991.97
Account Receivable	(4,751.65)
Pre paid Expenses	2,000.00
Total current assets	<u>53,312.99</u>

Fixed assets:

0.00

Other assets:

0.00

53,312.99

LIABILITY AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre paid Expenses	<u>2,000.00</u>
Total current liabilities	<u>2,000.00</u>

Long term liabilities:

0.00

Shareholder's equity:

Retained Earning Annual Dues	10,393.30
R/E Limited Assessment Parking	18,825.49
Profit (loss) for period	<u>22,094.20</u>
Total shareholder's equity	<u>51,312.99</u>
	<u>53,312.99</u>

Oella Homeowners Association, Inc.

Statement of Earnings

For The Year Ending December 31, 2005

	Unaudited		
	Current YTD	Current Budget	Variance
Revenue:			
Membership Dues	\$39,168.79	\$38,522.52	\$646.27
Limited Assessment Parking	\$13,148.19	\$13,225.08	-\$76.89
Interest Income	\$468.30	\$241.00	\$227.30
Finance Charge	\$234.85	\$358.00	-\$123.15
Miscellaneous Income	\$50.00	\$0.00	\$50.00
Blue Book Sales	\$350.00	\$0.00	\$350.00
	\$53,420.13	\$52,346.60	\$1,073.53
Costs and expenses:			
Costs and expenses:			
Mutt Mitts	\$531.52	\$424.00	-\$107.52
Website Fee's	\$359.40	\$0.00	-\$359.40
Accounting Expenses	\$1,279.11	\$543.00	-\$736.11
Postage	\$370.00	\$0.00	-\$370.00
Office Supplies	\$150.50	\$1,000.00	\$849.50
Insurance Expense	\$1,134.00	\$3,000.00	\$1,866.00
Landscaping	\$19,075.00	\$16,000.00	-\$3,075.00
Legal	\$805.00	\$1,500.00	\$695.00
Bad Debts	\$254.67	\$0.00	-\$254.67
HOA Blue Books	\$393.66	\$0.00	-\$393.66
Meeting Expense	\$28.00	\$250.00	\$222.00
Maintenance	\$0.00	\$400.00	\$400.00
Return Item Expense	\$5.00	\$0.00	-\$5.00
Parking Lot Maintenance	\$0.00	\$2,000.00	\$2,000.00
Snowplowing	\$4,061.00	\$6,000.00	\$1,939.00
Lighting	\$796.16	\$1,200.00	\$403.84
Catastrophic Contingency	\$0.00	\$800.00	\$800.00
Miscellaneous	\$76.00	\$500.00	\$424.00
Capital Improvements Millrace Bridge	\$1,930.71	\$10,460.00	\$8,529.29
Federal Income Taxes	\$76.20	\$100.00	\$23.80
Personal Property Taxes	\$0.00	\$150.00	\$150.00
	\$31,325.93	\$44,327.00	\$13,001.07
Net earnings (loss) for period	\$22,094.20	\$8,019.60	-\$11,927.54