

11/05/2010  
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530 Oella Homeowners Association  
BALANCE SHEET  
10/31/2010

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9198 Red Branch Road  
Ellicott City MD 21043

American Community Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
1010	Operating- Operating Account - Smartstreet/RBC	10,549.77
1210	Operating Money Market	7,800.70
	Total Operating Fund	<u>18,350.47</u>
1310	Reserve- Reserve MM	50,055.05
	Total Reserve Fund	<u>50,055.05</u>
	Total Assets	68,405.52
	Liabilities & Equity	
	Equity	
2710	Association Equity	22,379.00
2720	Reserve Fund	44,369.28
	YTD Reserve Equity	5,695.48
	Net Income	(4,038.24)
	Total Equity	<u>68,405.52</u>
	Total Liab & Equity	68,405.52

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530 Oella Homeowners Association  
BUDGET COMPARISON-INCOME STATEMENT  
10/31/2010

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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	5,201.59	12,390	(7,188.41)	43,843.96	49,560	(5,716.04)	49,560
3115	Collection Income	0.00	0	0.00	21.00	0	21.00	0
3142	Parking Fees	1,966.40	4,337	(2,370.60)	15,488.64	17,345	(1,856.36)	17,345
3157	Fine Income	0.00	0	0.00	285.00	0	285.00	0
3198	Interest Income	0.00	125	(125.00)	12.01	1,250	(1,237.99)	1,500
3199	Other Income	0.00	17	(17.00)	248.42	170	78.42	200
	<b>TOTAL INCOME</b>	<b>7,167.99</b>	<b>16,869</b>	<b>(9,701.01)</b>	<b>59,899.03</b>	<b>68,325</b>	<b>(8,425.97)</b>	<b>68,605</b>
	<b>EXPENSES</b>							
	<b>ADMINISTRATIVE</b>							
4502 00	Management Fee Mgmt Fee	1,624.69	1,638	13.31	16,246.90	16,380	133.10	19,655
4504	Audit/Accounting	0.00	0	0.00	1,250.00	500	(750.00)	500
4508	Taxes/Misc Fees	0.00	0	0.00	0.00	500	500.00	500
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	1,980
4520	Legal-Collection	20.00	333	313.00	1,104.00	3,330	2,226.00	4,000
4521	Legal-General Matters	200.00	0	(200.00)	5,162.00	0	(5,162.00)	0
4532	Engineer & Consultant	0.00	0	0.00	500.00	0	(500.00)	0
4534	Meeting Cost	0.00	0	0.00	264.00	300	36.00	300
4560 00	Office Exp- Misc Admin/Expense	71.10	250	178.90	828.60	2,500	1,671.40	3,000
4560 02	Office Exp- Postage	235.54	21	(214.54)	687.62	210	(477.62)	250
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	703.00	0	(703.00)	0
4560 12	Office Exp- Web Site Admin	0.00	83	83.00	424.40	830	405.60	1,000
4582	Bank Charges	0.00	25	25.00	24.89	250	225.11	300
	<b>TOTAL ADMIN EXP</b>	<b>2,151.33</b>	<b>2,350</b>	<b>198.67</b>	<b>27,195.41</b>	<b>24,800</b>	<b>(2,395.41)</b>	<b>31,485</b>
	<b>UTILITIES</b>							
4609	Private Area Lighting	142.81	167	24.19	1,442.04	1,670	227.96	2,000
	<b>TOTAL UTILITY EXP</b>	<b>142.81</b>	<b>167</b>	<b>24.19</b>	<b>1,442.04</b>	<b>1,670</b>	<b>227.96</b>	<b>2,000</b>
	<b>OPERATING</b>							
4702 02	Grounds- Grounds Maintenance	304.70	2,000	1,695.30	16,052.81	20,000	3,947.19	24,000
4702 10	Grounds- Tree Maint/Shrub Ser	0.00	0	0.00	180.00	5,000	4,820.00	7,500
4702 23	Grounds- Mutt Mitts	181.29	58	(123.29)	543.01	580	36.99	700
4730	Snow Removal Exp.	0.00	0	0.00	12,940.00	5,000	(7,940.00)	7,500
	<b>TOTAL OPERATING</b>	<b>485.99</b>	<b>2,058</b>	<b>1,572.01</b>	<b>29,715.82</b>	<b>30,580</b>	<b>864.18</b>	<b>39,700</b>
	<b>RESERVE TRSFS</b>							
4920 00	Reserve Transfer Budget Rsv Trsf	559.00	559	0.00	5,584.00	5,590	6.00	6,702
	<b>TOTAL RESERVE TRSF</b>	<b>559.00</b>	<b>559</b>	<b>0.00</b>	<b>5,584.00</b>	<b>5,590</b>	<b>6.00</b>	<b>6,702</b>
	<b>TOTAL EXPENSE</b>	<b>3,339.13</b>	<b>5,134</b>	<b>1,794.87</b>	<b>63,937.27</b>	<b>62,640</b>	<b>(1,297.27)</b>	<b>79,887</b>
	<b>NET INCOME</b>	<b>3,828.86</b>	<b>11,735</b>	<b>(7,906.14)</b>	<b>(4,038.24)</b>	<b>5,685</b>	<b>(9,723.24)</b>	<b>(11,282)</b>