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530 Oella Homeowners Association
BALANCE SHEET
11/30/2011

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410-997-7767
9198 Red Branch Road
Columbia MD 21045

American Community Management
9198 Red Branch Road
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
	Operating-	
1010	Operating Account - Smartstreet/RBC	16,051.36
1210	Operating Money Market	7,820.60
	Total Operating Fund	<u>23,871.96</u>
	Reserve-	
1310	Reserve MM/Chkg	58,177.06
	Total Reserve Fund	<u>58,177.06</u>
	Total Assets	82,049.02
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	6,961.76
	Net Income	10,662.53
	Total Equity	<u>82,049.02</u>
	Total Liab & Equity	82,049.02

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530 Oella Homeowners Association
BUDGET COMPARISON-INCOME STATEMENT
11/30/2011

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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	1,685.35	0	1,685.35	53,366.63	54,515	(1,148.37)	54,515
3111	Late Fees	225.00	0	225.00	1,275.00	0	1,275.00	0
3114	Fee Interest Income	0.00	0	0.00	126.06	0	126.06	0
3115	Collection Income	0.00	0	0.00	95.00	0	95.00	0
3142	Parking Fees	514.68	0	514.68	17,482.54	19,211	(1,728.46)	19,211
3198	Interest Income	0.96	0	0.96	16.64	0	16.64	0
3199	Other Income	0.00	0	0.00	0.00	150	(150.00)	200
	TOTAL INCOME	2,425.99	0	2,425.99	72,361.87	73,876	(1,514.13)	73,926
	EXPENSES							
	ADMINISTRATIVE							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	8,525.00	11,055	2,530.00	12,060
4504	Audit/Accounting	0.00	0	0.00	1,300.00	1,250	(50.00)	1,250
4512	Insurance Expense	1,402.00	2,000	598.00	1,402.00	2,000	598.00	2,000
4520	Legal-Collection	15.00	125	110.00	536.34	1,375	838.66	1,500
4521	Legal-General Matters	0.00	250	250.00	3,396.50	2,750	(646.50)	3,000
4534	Meeting Cost	0.00	0	0.00	288.00	300	12.00	300
4560 00	Office Exp- Misc Admin/Expense	19.50	83	63.50	574.86	913	338.14	1,000
4560 02	Office Exp- Postage	32.79	42	9.21	416.17	462	45.83	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	0	0.00	59.90	375	315.10	500
4582	Bank Charges	0.00	0	0.00	0.00	150	150.00	200
	TOTAL ADMIN EXP	2,244.29	3,505	1,260.71	16,678.77	21,030	4,351.23	22,710
	UTILITIES							
4609	Private Area Lighting	143.76	167	23.24	1,446.55	1,837	390.45	2,000
	TOTAL UTILITY EXP	143.76	167	23.24	1,446.55	1,837	390.45	2,000
	OPERATING							
4702 02	Grounds- Grounds Maintenance	1,676.00	1,833	157.00	16,354.00	20,163	3,809.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	6,225.00	0	(6,225.00)	11,521.80	5,000	(6,521.80)	5,000
4702 23	Grounds- Mutt Mitts	91.85	0	(91.85)	641.42	700	58.58	700
4730	Snow Removal Exp.	0.00	0	0.00	8,607.50	7,000	(1,607.50)	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	TOTAL OPERATING	7,992.85	1,833	(6,159.85)	36,820.02	32,863	(3,957.02)	37,700
	RESERVE TRSFS							
4920 25	Reserve Transfer Parking Reserve	614.00	614	0.00	6,754.00	6,754	0.00	7,373
	TOTAL RESERVE TRSF	614.00	614	0.00	6,754.00	6,754	0.00	7,373
	TOTAL EXPENSE	10,994.90	6,119	(4,875.90)	61,699.34	62,484	784.66	69,783
	NET INCOME	(8,568.91)	(6,119)	(2,449.91)	10,662.53	11,392	(729.47)	4,143