

06/06/2011
10:02 AM

530 Oella Homeowners Association
BALANCE SHEET
05/31/2011

Page: 1

410-997-7767
9198 Red Branch Road
Ellicott City MD 21043

American Community Management
9198 Red Branch Road
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
1010	Operating- Operating Account - Smartstreet/RBC	24,608.40
1210	Operating Money Market	7,812.04
	Total Operating Fund	<u>32,420.44</u>
1310	Reserve- Reserve MM	54,394.40
	Total Reserve Fund	<u>54,394.40</u>
	Total Assets	86,814.84
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	3,179.10
	Net Income	19,211.01
	Total Equity	<u>86,814.84</u>
	Total Liab & Equity	86,814.84

530 Oella Homeowners Association
BUDGET COMPARISON-INCOME STATEMENT
05/31/2011

410-997-7767

9198 Red Branch Road
Ellicott City MD 21043

American Community
Management
9198 Red Branch Road
Columbia, MD 21045

Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	1,965.51	0	1,965.51	23,117.41	27,256	(4,138.59)	54,515
3111	Late Fees	90.00	0	90.00	299.77	0	299.77	0
3142	Parking Fees	696.62	0	696.62	19,836.01	19,211	625.01	19,211
3198	Interest Income	1.66	0	1.66	8.08	0	8.08	0
3199	Other Income	0.00	0	0.00	0.00	50	(50.00)	200
	TOTAL INCOME	2,753.79	0	2,753.79	43,261.27	46,517	(3,255.73)	73,926
	EXPENSES							
	ADMINISTRATIVE							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	3,875.00	5,025	1,150.00	12,060
4504	Audit/Accounting	0.00	0	0.00	0.00	0	0.00	1,250
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	2,000
4520	Legal-Collection	190.00	125	(65.00)	1,535.00	625	(910.00)	1,500
4521	Legal-General Matters	0.00	250	250.00	0.00	1,250	1,250.00	3,000
4534	Meeting Cost	0.00	0	0.00	0.00	0	0.00	300
4560 00	Office Exp- Misc Admin/Expense	23.80	83	59.20	194.15	415	220.85	1,000
4560 02	Office Exp- Postage	10.12	42	31.88	175.54	210	34.46	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	0	0.00	59.90	125	65.10	500
4582	Bank Charges	0.00	0	0.00	0.00	50	50.00	200
	TOTAL ADMIN EXP	998.92	1,505	506.08	6,019.59	8,100	2,080.41	22,710
	UTILITIES							
4609	Private Area Lighting	146.09	167	20.91	729.01	835	105.99	2,000
	TOTAL UTILITY EXP	146.09	167	20.91	729.01	835	105.99	2,000
	OPERATING							
4702 02	Grounds- Grounds Maintenance	3,805.50	1,833	(1,972.50)	4,611.00	9,165	4,554.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	74.00	0	(74.00)	1,044.00	2,500	1,456.00	5,000
4702 23	Grounds- Mutt Mitts	0.00	350	350.00	273.86	350	76.14	700
4730	Snow Removal Exp.	0.00	0	0.00	8,607.50	7,000	(1,607.50)	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	TOTAL OPERATING	3,879.50	2,183	(1,696.50)	14,231.66	19,015	4,783.34	37,700
	RESERVE TRSFS							
4920 25	Reserve Transfer Parking Reserve	614.00	614	0.00	3,070.00	3,070	0.00	7,373
	TOTAL RESERVE TRSF	614.00	614	0.00	3,070.00	3,070	0.00	7,373
	TOTAL EXPENSE	5,638.51	4,469	(1,169.51)	24,050.26	31,020	6,969.74	69,783
	NET INCOME	(2,884.72)	(4,469)	1,584.28	19,211.01	15,497	3,714.01	4,143