

04/07/2010
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530 Oella Homeowners Association
BALANCE SHEET
03/31/2010

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9198 Red Branch Road
Ellicott City MD 21043

American Community
Management
9198 Red Branch Road
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
	Operating-	
1010	Operating Account - Smartstreet/RBC	9,126.07
1112	Petty Cash	905.87
1210	Operating Savings	7,789.39
	Total Operating Fund	<u>17,821.33</u>
	Reserve-	
1310	Reserve MM	46,067.92
	Total Reserve Fund	<u>46,067.92</u>
	Total Assets	63,889.25
	Liabilities & Equity	
	Equity	
2710	Association Equity	22,379.00
2720	Reserve Fund	44,369.28
	YTD Reserve Equity	1,701.87
	Net Income	(4,560.90)
	Total Equity	<u>63,889.25</u>
	Total Liab & Equity	63,889.25

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530 Oella Homeowners Association
BUDGET COMPARISON-INCOME STATEMENT
03/31/2010

9198 Red Branch Road
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Management
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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	3,510.31	0	3,510.31	15,585.61	12,390	3,195.61	49,560
3115	Collection Income	0.00	0	0.00	3.00	0	3.00	0
3142	Parking Fees	1,358.11	0	1,358.11	5,320.17	4,336	984.17	17,345
3157	Fine Income	0.00	0	0.00	285.00	0	285.00	0
3198	Interest Income	3.41	125	(121.59)	7.18	375	(367.82)	1,500
3199	Other Income	0.00	17	(17.00)	5.71	51	(45.29)	200
	TOTAL INCOME	4,871.83	142	4,729.83	21,206.67	17,152	4,054.67	68,605
	EXPENSES							
	ADMINISTRATIVE							
4502 00	Management Fee Mgmt Fee	1,000.00	1,638	638.00	4,249.38	4,914	664.62	19,655
4504	Audit/Accounting	0.00	0	0.00	0.00	0	0.00	500
4508	Taxes/Misc Fees	0.00	0	0.00	0.00	0	0.00	500
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	1,980
4520	Legal-Collection	20.00	333	313.00	404.00	999	595.00	4,000
4534	Meeting Cost	0.00	0	0.00	0.00	0	0.00	300
4560 00	Office Exp- Misc Admin/Expense	54.35	250	195.65	216.67	750	533.33	3,000
4560 02	Office Exp- Postage	30.97	21	(9.97)	153.64	63	(90.64)	250
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	703.00	0	(703.00)	0
4560 12	Office Exp- Web Site Admin	0.00	83	83.00	374.40	249	(125.40)	1,000
4582	Bank Charges	0.00	25	25.00	24.89	75	50.11	300
	TOTAL ADMIN EXP	1,105.32	2,350	1,244.68	6,125.98	7,050	924.02	31,485
	UTILITIES							
4609	Private Area Lighting	290.06	167	(123.06)	580.12	501	(79.12)	2,000
	TOTAL UTILITY EXP	290.06	167	(123.06)	580.12	501	(79.12)	2,000
	OPERATING							
4702 02	Grounds- Grounds Maintenance	4,565.11	2,000	(2,565.11)	4,265.11	6,000	1,734.89	24,000
4702 10	Grounds- Tree Maint/Shrub Ser	0.00	0	0.00	0.00	0	0.00	7,500
4702 23	Grounds- Mutt Mitts	90.57	58	(32.57)	180.53	174	(6.53)	700
4730	Snow Removal Exp.	6,970.00	0	(6,970.00)	12,715.00	5,000	(7,715.00)	7,500
4770 08	Site Maint- Misc Supplies	0.00	0	0.00	229.83	0	(229.83)	0
	TOTAL OPERATING	11,625.68	2,058	(9,567.68)	17,390.47	11,174	(6,216.47)	39,700
	RESERVE TRSFS							
4920 00	Reserve Transfer Budget Rsv Trsf	559.00	559	0.00	1,671.00	1,677	6.00	6,702
	TOTAL RESERVE TRSF	559.00	559	0.00	1,671.00	1,677	6.00	6,702
	TOTAL EXPENSE	13,580.06	5,134	(8,446.06)	25,767.57	20,402	(5,365.57)	79,887
	NET INCOME	(8,708.23)	(4,992)	(3,716.23)	(4,560.90)	(3,250)	(1,310.90)	(11,282)