

07/07/2011
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530 Oella Homeowners Association
BALANCE SHEET
06/30/2011

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410-997-7767
9198 Red Branch Road
Columbia MD 21045

American Community Management
9198 Red Branch Road
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
	Operating-	
1010	Operating Account - Smartstreet/RBC	26,430.50
1210	Operating Money Market	7,813.65
	Total Operating Fund	<u>34,244.15</u>
	Reserve-	
1310	Reserve MM	55,030.88
	Total Reserve Fund	<u>55,030.88</u>
	Total Assets	89,275.03
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	3,815.58
	Net Income	21,034.72
	Total Equity	<u>89,275.03</u>
	Total Liab & Equity	89,275.03

530 Oella Homeowners Association
BUDGET COMPARISON-INCOME STATEMENT
06/30/2011

410-997-7767

9198 Red Branch Road
Columbia MD 21045

American Community
Management
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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	3,489.68	0	3,489.68	26,607.09	27,256	(648.91)	54,515
3111	Late Fees	210.00	0	210.00	509.77	0	509.77	0
3142	Parking Fees	1,312.95	0	1,312.95	21,148.96	19,211	1,937.96	19,211
3198	Interest Income	1.61	0	1.61	9.69	0	9.69	0
3199	Other Income	0.00	50	(50.00)	0.00	100	(100.00)	200
	TOTAL INCOME	5,014.24	50	4,964.24	48,275.51	46,567	1,708.51	73,926
	EXPENSES							
	ADMINISTRATIVE							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	4,650.00	6,030	1,380.00	12,060
4504	Audit/Accounting	0.00	0	0.00	0.00	0	0.00	1,250
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	2,000
4520	Legal-Collection	25.00	125	100.00	1,560.00	750	(810.00)	1,500
4521	Legal-General Matters	100.00	250	150.00	100.00	1,500	1,400.00	3,000
4534	Meeting Cost	0.00	0	0.00	0.00	0	0.00	300
4560 00	Office Exp- Misc Admin/Expense	28.95	83	54.05	223.10	498	274.90	1,000
4560 02	Office Exp- Postage	36.62	42	5.38	212.16	252	39.84	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	125	125.00	59.90	250	190.10	500
4582	Bank Charges	0.00	50	50.00	0.00	100	100.00	200
	TOTAL ADMIN EXP	965.57	1,680	714.43	6,985.16	9,780	2,794.84	22,710
	UTILITIES							
4609	Private Area Lighting	0.00	167	167.00	729.01	1,002	272.99	2,000
	TOTAL UTILITY EXP	0.00	167	167.00	729.01	1,002	272.99	2,000
	OPERATING							
4702 02	Grounds- Grounds Maintenance	1,219.00	1,833	614.00	5,830.00	10,998	5,168.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	300.00	0	(300.00)	1,344.00	2,500	1,156.00	5,000
4702 23	Grounds- Mutt Mitts	91.96	0	(91.96)	365.82	350	(15.82)	700
4730	Snow Removal Exp.	0.00	0	0.00	8,607.50	7,000	(1,607.50)	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	TOTAL OPERATING	1,610.96	1,833	222.04	15,842.62	20,848	5,005.38	37,700
	RESERVE TRSFS							
4920 25	Reserve Transfer Parking Reserve	614.00	614	0.00	3,684.00	3,684	0.00	7,373
	TOTAL RESERVE TRSF	614.00	614	0.00	3,684.00	3,684	0.00	7,373
	TOTAL EXPENSE	3,190.53	4,294	1,103.47	27,240.79	35,314	8,073.21	69,783
	NET INCOME	1,823.71	(4,244)	6,067.71	21,034.72	11,253	9,781.72	4,143