

08/04/2011  
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530 Oella Homeowners Association  
BALANCE SHEET  
07/31/2011

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410-997-7767  
9198 Red Branch Road  
Columbia MD 21045

American Community Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
	Operating-	
1010	Operating Account - Smartstreet/RBC	29,548.17
1210	Operating Money Market	7,815.31
	Total Operating Fund	<u>37,363.48</u>
	Reserve-	
1310	Reserve MM	55,668.36
	Total Reserve Fund	<u>55,668.36</u>
	Total Assets	93,031.84
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	4,453.06
	Net Income	24,154.05
	Total Equity	<u>93,031.84</u>
	Total Liab & Equity	93,031.84

530 Oella Homeowners Association  
BUDGET COMPARISON-INCOME STATEMENT  
07/31/2011

410-997-7767

9198 Red Branch Road  
Columbia MD 21045

American Community  
Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	6,050.11	13,628	(7,577.89)	32,657.20	40,884	(8,226.80)	54,515
3111	Late Fees	135.00	0	135.00	644.77	0	644.77	0
3114	Fee Interest Income	126.06	0	126.06	126.06	0	126.06	0
3115	Collection Income	95.00	0	95.00	95.00	0	95.00	0
3142	Parking Fees	1,751.36	0	1,751.36	22,900.32	19,211	3,689.32	19,211
3198	Interest Income	1.66	0	1.66	11.35	0	11.35	0
3199	Other Income	0.00	0	0.00	0.00	100	(100.00)	200
	<b>TOTAL INCOME</b>	<b>8,159.19</b>	<b>13,628</b>	<b>(5,468.81)</b>	<b>56,434.70</b>	<b>60,195</b>	<b>(3,760.30)</b>	<b>73,926</b>
	<b>EXPENSES</b>							
	<b>ADMINISTRATIVE</b>							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	5,425.00	7,035	1,610.00	12,060
4504	Audit/Accounting	0.00	0	0.00	0.00	0	0.00	1,250
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	2,000
4520	Legal-Collection	25.00	125	100.00	1,585.00	875	(710.00)	1,500
4521	Legal-General Matters	50.00	250	200.00	150.00	1,750	1,600.00	3,000
4534	Meeting Cost	0.00	300	300.00	0.00	300	300.00	300
4560 00	Office Exp- Misc Admin/Expense	173.10	83	(90.10)	396.20	581	184.80	1,000
4560 02	Office Exp- Postage	23.26	42	18.74	235.42	294	58.58	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	0	0.00	59.90	250	190.10	500
4582	Bank Charges	0.00	0	0.00	0.00	100	100.00	200
	<b>TOTAL ADMIN EXP</b>	<b>1,046.36</b>	<b>1,805</b>	<b>758.64</b>	<b>8,031.52</b>	<b>11,585</b>	<b>3,553.48</b>	<b>22,710</b>
	<b>UTILITIES</b>							
4609	Private Area Lighting	142.50	167	24.50	871.51	1,169	297.49	2,000
	<b>TOTAL UTILITY EXP</b>	<b>142.50</b>	<b>167</b>	<b>24.50</b>	<b>871.51</b>	<b>1,169</b>	<b>297.49</b>	<b>2,000</b>
	<b>OPERATING</b>							
4702 02	Grounds- Grounds Maintenance	2,937.00	1,833	(1,104.00)	8,767.00	12,831	4,064.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	300.00	2,500	2,200.00	1,644.00	5,000	3,356.00	5,000
4702 23	Grounds- Mutt Mitts	0.00	0	0.00	365.82	350	(15.82)	700
4730	Snow Removal Exp.	0.00	0	0.00	8,607.50	7,000	(1,607.50)	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	<b>TOTAL OPERATING</b>	<b>3,237.00</b>	<b>4,333</b>	<b>1,096.00</b>	<b>19,079.62</b>	<b>25,181</b>	<b>6,101.38</b>	<b>37,700</b>
	<b>RESERVE TRSFS</b>							
4920 25	Reserve Transfer Parking Reserve	614.00	614	0.00	4,298.00	4,298	0.00	7,373
	<b>TOTAL RESERVE TRSF</b>	<b>614.00</b>	<b>614</b>	<b>0.00</b>	<b>4,298.00</b>	<b>4,298</b>	<b>0.00</b>	<b>7,373</b>
	<b>TOTAL EXPENSE</b>	<b>5,039.86</b>	<b>6,919</b>	<b>1,879.14</b>	<b>32,280.65</b>	<b>42,233</b>	<b>9,952.35</b>	<b>69,783</b>
	<b>NET INCOME</b>	<b>3,119.33</b>	<b>6,709</b>	<b>(3,589.67)</b>	<b>24,154.05</b>	<b>17,962</b>	<b>6,192.05</b>	<b>4,143</b>