

Financial Recap

Financial Recap as of February 28, 2010

OPERATING			
Checking Smartstreet/RBC		\$ 7,837.00	
Petty Cash		\$ 905.87	
Operating Savings		\$ 17,786.16	
Operating Total		\$ 26,529.74	
RESERVES			
Money Market-Smartstreet/RBC		\$ 45,499.26	
Reserve Total		\$ 45,499.26	
TOTAL ASSETS		\$ 72,029.00	
INCOME SUMMARY		Period Ending February 28, 2010	
Budgeted Income	\$ 0.00	Actual Income	\$ 5,061.75
Budgeted Expense	\$ 7,634.00	Actual Expense	\$ 4,482.80
Budgeted Net	\$ (7,492.00)	Actual Net	\$ 2,399.71

Budget Analysis

Budget Item	INCOME	Variance	Budget Item Explanation
Assessment Income		\$ 5,376.45	Collections well above anticipated
Parking Fees		\$ (1,812.05)	Collections well above anticipated

Budget Item	EXPENSE	Variance	Budget Item Explanation
Office Exp --Misc		\$ 199.70	Less than projected.
Web site		\$ 83.00	Billed quarterly
Grounds		\$ 2,000.00	No billing received
Snow Removal		\$ 1,025.00	Bills not submitted this month
Misc. Supplies		\$ (229.83)	Parking stickers