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530 Oella Homeowners Association
BALANCE SHEET
12/31/2010

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410-997-7767
9198 Red Branch Road
Ellicott City MD 21043

American Community Management
9198 Red Branch Road
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
1010	Operating- Operating Account - Smartstreet/RBC	5,405.47
1210	Operating Money Market	7,803.96
	Total Operating Fund	<u>13,209.43</u>
1310	Reserve- Reserve MM	51,215.30
	Total Reserve Fund	<u>51,215.30</u>
	Total Assets	64,424.73
	Liabilities & Equity	
	Equity	
2710	Association Equity	22,379.00
2720	Reserve Fund	44,369.28
	YTD Reserve Equity	6,846.02
	Net Income	(9,169.57)
	Total Equity	<u>64,424.73</u>
	Total Liab & Equity	64,424.73

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BUDGET COMPARISON-INCOME STATEMENT
12/31/2010

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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	2,508.22	0	2,508.22	48,942.02	49,560	(617.98)	49,560
3114	Fee Interest Income	0.00	0	0.00	64.86	0	64.86	0
3115	Collection Income	0.00	0	0.00	36.00	0	36.00	0
3142	Parking Fees	2,872.95	0	2,872.95	19,124.61	17,345	1,779.61	17,345
3157	Fine Income	0.00	0	0.00	285.00	0	285.00	0
3198	Interest Income	12.97	125	(112.03)	24.98	1,500	(1,475.02)	1,500
3199	Other Income	0.00	13	(13.00)	248.42	200	48.42	200
	TOTAL INCOME	5,394.14	138	5,256.14	68,725.89	68,605	120.89	68,605
	EXPENSES							
	ADMINISTRATIVE							
4502 00	Management Fee Mgmt Fee	1,681.55	1,637	(44.55)	19,553.14	19,655	101.86	19,655
4504	Audit/Accounting	0.00	0	0.00	1,290.25	500	(790.25)	500
4508	Taxes/Misc Fees	0.00	0	0.00	0.00	500	500.00	500
4512	Insurance Expense	1,371.00	0	(1,371.00)	1,371.00	1,980	609.00	1,980
4520	Legal-Collection	15.00	337	322.00	1,139.00	4,000	2,861.00	4,000
4521	Legal-General Matters	1,175.00	0	(1,175.00)	6,337.00	0	(6,337.00)	0
4532	Engineer & Consultant	(250.00)	0	250.00	250.00	0	(250.00)	0
4534	Meeting Cost	0.00	0	0.00	264.00	300	36.00	300
4560 00	Office Exp- Misc Admin/Expense	85.45	250	164.55	1,034.50	3,000	1,965.50	3,000
4560 02	Office Exp- Postage	101.59	19	(82.59)	886.88	250	(636.88)	250
4560 04	Office Exp- Coupon Book/Statermen	0.00	0	0.00	703.00	0	(703.00)	0
4560 12	Office Exp- Web Site Admin	0.00	87	87.00	424.40	1,000	575.60	1,000
4582	Bank Charges	0.00	25	25.00	24.89	300	275.11	300
	TOTAL ADMIN EXP	4,179.59	2,355	(1,824.59)	33,278.06	31,485	(1,793.06)	31,485
	UTILITIES							
4609	Private Area Lighting	142.81	163	20.19	1,727.66	2,000	272.34	2,000
	TOTAL UTILITY EXP	142.81	163	20.19	1,727.66	2,000	272.34	2,000
	OPERATING							
4702 02	Grounds- Grounds Maintenance	1,670.00	2,000	330.00	21,039.73	24,000	2,960.27	24,000
4702 10	Grounds- Tree Maint/Shrub Ser	1,485.00	0	(1,485.00)	1,665.00	7,500	5,835.00	7,500
4702 23	Grounds- Mutt Mitts	0.00	62	62.00	543.01	700	156.99	700
4730	Snow Removal Exp.	0.00	2,500	2,500.00	12,940.00	7,500	(5,440.00)	7,500
	TOTAL OPERATING	3,155.00	4,562	1,407.00	36,187.74	39,700	3,512.26	39,700
	RESERVE TRSFS							
4920 00	Reserve Transfer Budget Rsv Trsf	559.00	553	(6.00)	6,702.00	6,702	0.00	6,702
	TOTAL RESERVE TRSF	559.00	553	(6.00)	6,702.00	6,702	0.00	6,702
	TOTAL EXPENSE	8,036.40	7,633	(403.40)	77,895.46	79,887	1,991.54	79,887
	NET INCOME	(2,642.26)	(7,495)	4,852.74	(9,169.57)	(11,282)	2,112.43	(11,282)