

01/09/2012  
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530 Oella Homeowners Association  
BALANCE SHEET  
12/31/2011

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410-997-7767  
9198 Red Branch Road  
Columbia MD 21045

American Community Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
	Operating-	
1010	Operating Account - Smartstreet/RBC	13,129.63
1210	Operating Money Market	7,821.60
	Total Operating Fund	<u>20,951.23</u>
	Reserve-	
1310	Reserve MM/Chkg	58,805.98
	Total Reserve Fund	<u>58,805.98</u>
	Total Assets	79,757.21
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	7,590.68
	Net Income	7,741.80
	Total Equity	<u>79,757.21</u>
	Total Liab & Equity	79,757.21

530 Oella Homeowners Association  
BUDGET COMPARISON-INCOME STATEMENT  
12/31/2011

410-997-7767

9198 Red Branch Road  
Columbia MD 21045

American Community  
Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	1,431.89	0	1,431.89	54,798.52	54,515	283.52	54,515
3111	Late Fees	120.00	0	120.00	1,395.00	0	1,395.00	0
3114	Fee Interest Income	0.00	0	0.00	126.06	0	126.06	0
3115	Collection Income	0.00	0	0.00	95.00	0	95.00	0
3142	Parking Fees	440.39	0	440.39	17,922.93	19,211	(1,288.07)	19,211
3198	Interest Income	1.00	0	1.00	17.64	0	17.64	0
3199	Other Income	0.00	50	(50.00)	0.00	200	(200.00)	200
	<b>TOTAL INCOME</b>	<b>1,993.28</b>	<b>50</b>	<b>1,943.28</b>	<b>74,355.15</b>	<b>73,926</b>	<b>429.15</b>	<b>73,926</b>
	<b>EXPENSES</b>							
	<b>ADMINISTRATIVE</b>							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	9,300.00	12,060	2,760.00	12,060
4504	Audit/Accounting	0.00	0	0.00	1,300.00	1,250	(50.00)	1,250
4512	Insurance Expense	0.00	0	0.00	1,402.00	2,000	598.00	2,000
4520	Legal-Collection	15.00	125	110.00	551.34	1,500	948.66	1,500
4521	Legal-General Matters	0.00	250	250.00	3,396.50	3,000	(396.50)	3,000
4534	Meeting Cost	0.00	0	0.00	288.00	300	12.00	300
4560 00	Office Exp- Misc Admin/Expense	106.30	87	(19.30)	681.16	1,000	318.84	1,000
4560 02	Office Exp- Postage	164.95	38	(126.95)	581.12	500	(81.12)	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	125	125.00	59.90	500	440.10	500
4582	Bank Charges	0.00	50	50.00	0.00	200	200.00	200
	<b>TOTAL ADMIN EXP</b>	<b>1,061.25</b>	<b>1,680</b>	<b>618.75</b>	<b>17,740.02</b>	<b>22,710</b>	<b>4,969.98</b>	<b>22,710</b>
	<b>UTILITIES</b>							
4609	Private Area Lighting	143.76	163	19.24	1,590.31	2,000	409.69	2,000
	<b>TOTAL UTILITY EXP</b>	<b>143.76</b>	<b>163</b>	<b>19.24</b>	<b>1,590.31</b>	<b>2,000</b>	<b>409.69</b>	<b>2,000</b>
	<b>OPERATING</b>							
4702 02	Grounds- Grounds Maintenance	0.00	1,837	1,837.00	16,354.00	22,000	5,646.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	3,090.00	0	(3,090.00)	14,611.80	5,000	(9,611.80)	5,000
4702 23	Grounds- Mutt Mitts	0.00	0	0.00	641.42	700	58.58	700
4730	Snow Removal Exp.	0.00	3,000	3,000.00	8,607.50	10,000	1,392.50	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	<b>TOTAL OPERATING</b>	<b>3,090.00</b>	<b>4,837</b>	<b>1,747.00</b>	<b>39,910.02</b>	<b>37,700</b>	<b>(2,210.02)</b>	<b>37,700</b>
	<b>RESERVE TRSFS</b>							
4920 25	Reserve Transfer Parking Reserve	619.00	619	0.00	7,373.00	7,373	0.00	7,373
	<b>TOTAL RESERVE TRSF</b>	<b>619.00</b>	<b>619</b>	<b>0.00</b>	<b>7,373.00</b>	<b>7,373</b>	<b>0.00</b>	<b>7,373</b>
	<b>TOTAL EXPENSE</b>	<b>4,914.01</b>	<b>7,299</b>	<b>2,384.99</b>	<b>66,613.35</b>	<b>69,783</b>	<b>3,169.65</b>	<b>69,783</b>
	<b>NET INCOME</b>	<b>(2,920.73)</b>	<b>(7,249)</b>	<b>4,328.27</b>	<b>7,741.80</b>	<b>4,143</b>	<b>3,598.80</b>	<b>4,143</b>