

09/07/2010
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530 Oella Homeowners Association
BALANCE SHEET
08/31/2010

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9198 Red Branch Road
Ellicott City MD 21043

American Community
Management
9198 Red Branch Road
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
1010	Operating- Operating Account - Smartstreet/RBC	7,529.24
1112	Petty Cash	905.87
1210	Operating Money Market	7,797.44
	Total Operating Fund	<u>16,232.55</u>
1310	Reserve- Reserve MM	48,912.65
	Total Reserve Fund	<u>48,912.65</u>
	Total Assets	65,145.20
	Liabilities & Equity	
	Equity	
2710	Association Equity	22,379.00
2720	Reserve Fund	44,369.28
	YTD Reserve Equity	4,549.82
	Net Income	(6,152.90)
	Total Equity	<u>65,145.20</u>
	Total Liab & Equity	65,145.20

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530 Oella Homeowners Association
BUDGET COMPARISON-INCOME STATEMENT
08/31/2010

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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	2,793.25	0	2,793.25	35,777.31	37,170	(1,392.69)	49,560
3115	Collection Income	0.00	0	0.00	21.00	0	21.00	0
3142	Parking Fees	850.66	0	850.66	12,247.54	13,008	(760.46)	17,345
3157	Fine Income	0.00	0	0.00	285.00	0	285.00	0
3198	Interest Income	0.00	125	(125.00)	12.01	1,000	(987.99)	1,500
3199	Other Income	0.00	17	(17.00)	248.42	136	112.42	200
	TOTAL INCOME	3,643.91	142	3,501.91	48,591.28	51,314	(2,722.72)	68,605
	EXPENSES							
	ADMINISTRATIVE							
4502 00	Management Fee Mgmt Fee	1,624.69	1,638	13.31	12,997.52	13,104	106.48	19,655
4504	Audit/Accounting	1,250.00	500	(750.00)	1,250.00	500	(750.00)	500
4508	Taxes/Misc Fees	0.00	0	0.00	0.00	500	500.00	500
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	1,980
4520	Legal-Collection	15.00	333	318.00	1,064.00	2,664	1,600.00	4,000
4521	Legal-General Matters	262.00	0	(262.00)	4,387.00	0	(4,387.00)	0
4534	Meeting Cost	0.00	0	0.00	0.00	300	300.00	300
4560 00	Office Exp- Misc Admin/Expense	24.60	250	225.40	660.24	2,000	1,339.76	3,000
4560 02	Office Exp- Postage	15.30	21	5.70	390.88	168	(222.88)	250
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	703.00	0	(703.00)	0
4560 12	Office Exp- Web Site Admin	0.00	83	83.00	424.40	664	239.60	1,000
4582	Bank Charges	0.00	25	25.00	24.89	200	175.11	300
	TOTAL ADMIN EXP	3,191.59	2,850	(341.59)	21,901.93	20,100	(1,801.93)	31,485
	UTILITIES							
4609	Private Area Lighting	142.81	167	24.19	1,156.42	1,336	179.58	2,000
	TOTAL UTILITY EXP	142.81	167	24.19	1,156.42	1,336	179.58	2,000
	OPERATING							
4702 02	Grounds- Grounds Maintenance	1,163.00	2,000	837.00	13,738.11	16,000	2,261.89	24,000
4702 10	Grounds- Tree Maint/Shrub Ser	0.00	0	0.00	180.00	5,000	4,820.00	7,500
4702 23	Grounds- Mutt Mitts	0.00	58	58.00	361.72	464	102.28	700
4730	Snow Removal Exp.	0.00	0	0.00	12,940.00	5,000	(7,940.00)	7,500
	TOTAL OPERATING	1,163.00	2,058	895.00	27,219.83	26,464	(755.83)	39,700
	RESERVE TRSFS							
4920 00	Reserve Transfer Budget Rsv Trsf	559.00	559	0.00	4,466.00	4,472	6.00	6,702
	TOTAL RESERVE TRSF	559.00	559	0.00	4,466.00	4,472	6.00	6,702
	TOTAL EXPENSE	5,056.40	5,634	577.60	54,744.18	52,372	(2,372.18)	79,887
	NET INCOME	(1,412.49)	(5,492)	4,079.51	(6,152.90)	(1,058)	(5,094.90)	(11,282)