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530 Oella Homeowners Association  
BALANCE SHEET  
08/31/2011

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410-997-7767  
9198 Red Branch Road  
Columbia MD 21045

American Community Management  
9198 Red Branch Road  
Columbia, MD 21045

Acct#	Account	Amount
	Assets	
1010	Operating- Operating Account - Smartstreet/RBC	26,008.63
1210	Operating Money Market	7,816.97
	Total Operating Fund	<u>33,825.60</u>
1310	Reserve- Reserve MM	56,301.47
	Total Reserve Fund	<u>56,301.47</u>
	Total Assets	90,127.07
	Liabilities & Equity	
	Equity	
2710	Association Equity	13,209.43
2720	Reserve Fund	51,215.30
	YTD Reserve Equity	5,086.17
	Net Income	20,616.17
	Total Equity	<u>90,127.07</u>
	Total Liab & Equity	90,127.07

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BUDGET COMPARISON-INCOME STATEMENT  
08/31/2011

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Management  
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Acct #	OPERATING	MTD Actual	MTD BUDGET	\$ VAR	YTD ACTUAL	YTD BUDGET	\$ VAR	ANNUAL
3110	Assessment Income	1,890.22	0	1,890.22	34,547.42	40,884	(6,336.58)	54,515
3111	Late Fees	174.57	0	174.57	819.34	0	819.34	0
3114	Fee Interest Income	0.00	0	0.00	126.06	0	126.06	0
3115	Collection Income	0.00	0	0.00	95.00	0	95.00	0
3142	Parking Fees	589.78	0	589.78	23,490.10	19,211	4,279.10	19,211
3198	Interest Income	1.66	0	1.66	13.01	0	13.01	0
3199	Other Income	0.00	0	0.00	0.00	100	(100.00)	200
	<b>TOTAL INCOME</b>	<b>2,656.23</b>	<b>0</b>	<b>2,656.23</b>	<b>59,090.93</b>	<b>60,195</b>	<b>(1,104.07)</b>	<b>73,926</b>
	<b>EXPENSES</b>							
	<b>ADMINISTRATIVE</b>							
4502 00	Management Fee Mgmt Fee	775.00	1,005	230.00	6,200.00	8,040	1,840.00	12,060
4504	Audit/Accounting	1,300.00	1,250	(50.00)	1,300.00	1,250	(50.00)	1,250
4512	Insurance Expense	0.00	0	0.00	0.00	0	0.00	2,000
4520	Legal-Collection	10.00	125	115.00	1,595.00	1,000	(595.00)	1,500
4521	Legal-General Matters	0.00	250	250.00	150.00	2,000	1,850.00	3,000
4534	Meeting Cost	288.00	0	(288.00)	288.00	300	12.00	300
4560 00	Office Exp- Misc Admin/Expense	16.45	83	66.55	412.65	664	251.35	1,000
4560 02	Office Exp- Postage	19.00	42	23.00	254.42	336	81.58	500
4560 04	Office Exp- Coupon Book/Statemen	0.00	0	0.00	180.00	400	220.00	400
4560 12	Office Exp- Web Site Admin	0.00	0	0.00	59.90	250	190.10	500
4582	Bank Charges	0.00	0	0.00	0.00	100	100.00	200
	<b>TOTAL ADMIN EXP</b>	<b>2,408.45</b>	<b>2,755</b>	<b>346.55</b>	<b>10,439.97</b>	<b>14,340</b>	<b>3,900.03</b>	<b>22,710</b>
	<b>UTILITIES</b>							
4609	Private Area Lighting	143.76	167	23.24	1,015.27	1,336	320.73	2,000
	<b>TOTAL UTILITY EXP</b>	<b>143.76</b>	<b>167</b>	<b>23.24</b>	<b>1,015.27</b>	<b>1,336</b>	<b>320.73</b>	<b>2,000</b>
	<b>OPERATING</b>							
4702 02	Grounds- Grounds Maintenance	1,426.00	1,833	407.00	10,193.00	14,664	4,471.00	22,000
4702 10	Grounds- Tree Maint/Shrub Ser	1,510.00	0	(1,510.00)	3,154.00	5,000	1,846.00	5,000
4702 23	Grounds- Mutt Mitts	91.90	0	(91.90)	457.72	350	(107.72)	700
4730	Snow Removal Exp.	0.00	0	0.00	8,607.50	7,000	(1,607.50)	10,000
4770 02	Site Maint- Building Maint. Rep	0.00	0	0.00	(304.70)	0	304.70	0
	<b>TOTAL OPERATING</b>	<b>3,027.90</b>	<b>1,833</b>	<b>(1,194.90)</b>	<b>22,107.52</b>	<b>27,014</b>	<b>4,906.48</b>	<b>37,700</b>
	<b>RESERVE TRSFS</b>							
4920 25	Reserve Transfer Parking Reserve	614.00	614	0.00	4,912.00	4,912	0.00	7,373
	<b>TOTAL RESERVE TRSF</b>	<b>614.00</b>	<b>614</b>	<b>0.00</b>	<b>4,912.00</b>	<b>4,912</b>	<b>0.00</b>	<b>7,373</b>
	<b>TOTAL EXPENSE</b>	<b>6,194.11</b>	<b>5,369</b>	<b>(825.11)</b>	<b>38,474.76</b>	<b>47,602</b>	<b>9,127.24</b>	<b>69,783</b>
	<b>NET INCOME</b>	<b>(3,537.88)</b>	<b>(5,369)</b>	<b>1,831.12</b>	<b>20,616.17</b>	<b>12,593</b>	<b>8,023.17</b>	<b>4,143</b>