

Oella Homeowners' Association 2008 and 2009 Budgets

Ordinary Income/Expense Income

	2008 Actual (through 12/2)	2008 Budget	2009 Proposed
4000 Membership Dues	\$ 42,277.28	\$ 45,054.24	\$ 45,054.24
4100 Limited Assessment Parking	\$ 11,907.84	\$ 15,878.40	\$ 15,877.12
4300 Interest Income	\$ 494.55	\$ 600.00	\$ 1,500.00
4400 Finance Charges	\$ 184.46	\$ 300.00	\$ 200.00
4500 Blue Book Sales	\$ -	\$ 500.00	\$ 100.00

Note: 2008 Membership dues includes parking and assessment from 10/1 to 12/2.

Total Income **\$ 54,864.13** **\$ 62,332.64** **\$ 62,731.36**

Cost Of Goods Sold

Parking Lot Expenses

6400 Gas & Electric	\$ 1,942.91	\$ 1,800.00	\$ 2,400.00
6800 Snowplowing	\$ 1,525.00	\$ 6,000.00	\$ 6,000.00
6700 Parking Lot Maintenance	\$ -	\$ 3,000.00	\$ -

Total Property Maintenance Expenses **\$ 3,467.91** **\$ 10,800.00** **\$ 8,400.00**

Gross Profit **\$ 51,396.22** **\$ 51,532.64** **\$ 54,331.36**

Expense

6000 Accounting	\$ 4,500.00	\$ 12,000.00	\$ -
6050 Property Management	\$ -	\$ -	\$ 19,000.00
6100 Capital Improvements	\$ -	\$ 2,500.00	\$ -
6200 HOA Blue Books	\$ -	\$ 500.00	\$ 100.00
6250 Insurance	\$ -	\$ 1,500.00	\$ 1,800.00
6300 Landscaping	\$ 26,316.38	\$ 20,000.00	\$ 30,000.00
6350 Legal	\$ 1,501.00	\$ 4,000.00	\$ 7,000.00
6450 Maintenance	\$ 788.69	\$ 400.00	\$ -
6500 Meeting Expenses	\$ 422.44	\$ 250.00	\$ 300.00
6550 Miscellaneous	\$ 673.43	\$ 500.00	\$ 200.00
6600 Mutt Mitts	\$ 90.30	\$ 900.00	\$ 900.00
6650 Office Supplies	\$ 1,048.28	\$ 150.00	\$ 500.00
6750 Postage	\$ 181.88	\$ 500.00	\$ 500.00
6850 Tree Maintenance	\$ 150.00	\$ 5,000.00	\$ 5,000.00
6900 Website	\$ 150.00	\$ 400.00	\$ 2,500.00

Total Expense **\$ 35,822.40** **\$ 48,600.00** **\$ 67,800.00**

Net Income **\$ 15,573.82** **\$ 2,932.64** **\$ (13,468.64)**

\$ 279.84 **Annual Dues**
\$ 124.04 **Parking Assessment**
\$ 403.88 Total Fees

33 Homes without Parking
128 Homes with Parking
161 Total Homes in HOA