

Oella Homeowners Association, Inc.

Statement of Earnings
As Of July 31, 2007

	Actual YTD	Budget YTD	Variance
Revenue			
Membership Dues	30,527.93	30,528.00	0.07
Limited Assessment Parking	10,824.96	10,825.56	0.60
Interest Income	301.63	350.00	48.37
Finance Charge	317.93	175.00	-142.93
Blue Book Sales	50.00	500.00	450.00
	<u>42,022.45</u>	<u>42,378.56</u>	356.11
Costs and Expenses			
Mutt Mitts	671.43	150.00	-521.43
Website Fees	0.00	0.00	0.00
Accounting Expense	0.00	100.00	100.00
Postage	78.00	250.00	172.00
Office Supplies	9.42	150.00	140.58
Landscaping	9,772.60	11,500.00	1,727.40
Legal	2,070.50	3,500.00	1,429.50
HOA Bluebooks	0.00	500.00	500.00
Meeting Expense	132.00	250.00	118.00
Maintenance	100.00	400.00	300.00
Tree Maintenance	1,385.00	5,000.00	3,615.00
Parking Lot Maintenance	50.00	3,000.00	2,950.00
Snowplowing	5,457.00	3,000.00	-2,457.00
Lighting	870.80	1,015.98	145.18
Miscellaneous	134.48	500.00	365.52
Capital Improvements	1,027.20	2,500.00	1,472.80
Federal Income Taxes	244.78	400.00	155.22
	<u>22,003.21</u>	<u>32,215.98</u>	<u>10,212.77</u>
Net Earnings (Loss) for period	20,019.24	10,162.58	-9,856.66