

Oella Homeowners Association, Inc.

Statement of Earnings
As Of May 31, 2007

	Actual YTD	Budget YTD	Variance
Revenue			
Membership Dues	20,351.93	20,352.00	0.07
Limited Assessment Parking	7,216.64	7,216.64	0.00
Interest Income	189.89	250.00	60.11
Finance Charge	222.01	125.00	-97.01
Blue Book Sales	25.00	500.00	475.00
	<u>28,005.47</u>	<u>28,443.64</u>	438.17
Costs and Expenses			
Mutt Mitts	369.23	150.00	-219.23
Website Fees	0.00	0.00	0.00
Accounting Expense	0.00	100.00	100.00
Postage	78.00	125.00	47.00
Office Supplies	0.00	150.00	150.00
Landscaping	5,358.48	5,500.00	141.52
Legal	1,700.00	2,500.00	800.00
HOA Bluebooks	0.00	500.00	500.00
Meeting Expense	0.00	250.00	250.00
Maintenance	100.00	400.00	300.00
Tree Maintenance	585.00	5,000.00	4,415.00
Parking Lot Maintenance	50.00	3,000.00	2,950.00
Snowplowing	5,457.00	3,000.00	-2,457.00
Lighting	725.67	725.70	0.03
Miscellaneous	92.00	500.00	408.00
Capital Improvements	1,027.20	2,500.00	1,472.80
Federal Income Taxes	244.78	400.00	155.22
	<u>15,787.36</u>	<u>24,800.70</u>	<u>9,013.34</u>
Net Earnings (Loss) for period	12,218.11	3,642.94	-8,575.17

