

Oella Homeowners Association, Inc.

Statement of Earnings

For The 3 Periods Ending March 31, 2007

	Unaudited		Variance
	Actual YTD	Current Budget YTD	
Revenue:			
Membership Dues	\$10,175.93	\$10,176.00	-\$0.07
Limited Assessment Parking	\$3,608.32	\$3,608.32	\$0.00
Interest Income	\$91.82	-\$150.00	\$241.82
Finance Charge	\$129.22	-\$75.00	\$204.22
Blue Book Sales	\$25.00	-\$500.00	\$525.00
	<u>\$14,030.29</u>	<u>\$13,059.32</u>	<u>\$970.97</u>
Costs and expenses:			
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Mutt Mitts	\$150.96	\$0.00	-\$150.96
Accounting Expenses	\$0.00	\$100.00	\$100.00
Postage	\$78.00	\$125.00	\$47.00
Office Supplies	\$0.00	\$150.00	\$150.00
Landscaping	\$1,332.81	\$2,400.00	\$1,067.19
Legal	\$487.50	\$2,500.00	\$2,012.50
HOA Blue Books	\$0.00	\$500.00	\$500.00
Meeting Expense	\$0.00	\$250.00	\$250.00
Maintenance	\$0.00	\$400.00	\$400.00
Tree Maintenance	\$585.00	\$5,000.00	\$4,415.00
Parking Lot Maintenance	\$50.00	\$3,000.00	\$2,950.00
Snowplowing	\$5,307.00	\$3,000.00	-\$2,307.00
Lighting	\$436.12	\$435.42	-\$0.70
Miscellaneous	\$0.00	\$500.00	\$500.00
Capital Improvements	\$1,027.20	\$2,500.00	\$1,472.80
Federal Income Taxes	\$0.00	\$400.00	\$400.00
	<u>\$9,454.59</u>	<u>\$21,260.42</u>	<u>\$11,805.83</u>
Net earnings (loss) for period	<u>\$4,575.70</u>	<u>-\$8,201.10</u>	<u>-\$10,834.86</u>