

Oella Homeowners Association, Inc.

Statement of Earnings
As Of February 28, 2007

	Actual YTD	Budget YTD	Variance
Revenue			
Membership Dues	10,176.00	10,176.00	0.00
Limited Assessment Parking	3,608.32	3,608.32	0.00
Interest Income	48.22	100.00	51.78
Finance Charge	41.01	50.00	8.99
Blue Book Sales	25.00	500.00	475.00
	<u>13,898.55</u>	<u>14,434.32</u>	<u>535.77</u>
Costs and Expenses			
Mutt Mitts	150.96	0.00	-150.96
Website Fees	0.00	0.00	0.00
Accounting Expense	0.00	100.00	100.00
Postage	78.00	125.00	47.00
Office Supplies	0.00	150.00	150.00
Landscaping	1,178.81	2,400.00	1,221.19
Legal	0.00	2,500.00	2,500.00
HOA Bluebooks	0.00	500.00	500.00
Meeting Expense	0.00	250.00	250.00
Maintenance	0.00	400.00	400.00
Tree Maintenance	0.00	5,000.00	5,000.00
Parking Lot Maintenance	50.00	3,000.00	2,950.00
Snowplowing	3,401.00	2,000.00	-1,401.00
Lighting	436.12	290.28	-145.84
Miscellaneous	0.00	500.00	500.00
Capital Improvements	750.00	2,500.00	1,750.00
Federal Income Taxes	0.00	400.00	400.00
	<u>6,044.89</u>	<u>20,115.28</u>	<u>14,070.39</u>
Net Earnings (Loss) for period	<u>7,853.66</u>	<u>-5,680.96</u>	<u>-13,534.62</u>